

ACME RESOURCES LIMITED

**28th
Annual Report
2012 - 2013**

BOARD OF DIRECTORS

Shri Sharad Saluja, Chairman & Managing Director
Shri Kuldeep Saluja
Shri Vimal Kishore Agrawal
Shri Ajay Kumar Agarwal
Shri Naresh Kumar Sehra

COMPANY SECRETARY

Shri Amitava Das

STATUTORY AUDITORS

T.R. Chadha & Co.
Chartered Accountants

BANKERS

HDFC Bank Ltd.
State Bank of India
Punjab National Bank

REGISTERED OFFICE

1st Floor, 166, Cotton Street
Post Bara Bazar
Kolkatta (W.B.) - 700007
Phone: (033) 22583274
Fax: 91-33 22583275
Email: acmeresources@gmail.com
Website: www.acmeresources.net

CORPORATE OFFICE

77, Ground Floor
Dipni Appartment, Pitampura
New Delhi - 110034
Phone: (011) 27026766
Fax: 91-11 47008010
Email: acmeresources@gmail.com
Website: www.acmeresources.net

REGISTRAR AND SHARE TRANSFER AGENT

Maheshwari Datamatics Private Limited
6, Mangoe Lane, 2nd floor
Kolkata - 700001

NOTICE

NOTICE is hereby given that Twenty-Eighth Annual General Meeting of the Members of **ACME RESOURCES LIMITED** will be held at 166, 1st Floor, Cotton Street, Post Bada Bazar, Kolkata - 700007 on Wednesday, the 25th day of September 2013 at 1.00 P.M to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013 and Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Ajay Kumar Agarawal and Mr. Vimal Kishore Agarwal who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s T.R. Chadha & Co., Chartered Accountants, the retiring auditors of the company, as Auditors, who shall hold the office from the conclusion of this Annual General Meeting, until the conclusion of the next Annual General Meeting of the company and to fix their remuneration.

Date: 29.08.2013

Place: Kolkata

REGISTERED OFFICE

1st Floor, 166, Cotton Street
Post Bara Bazar,
Kolkata (W.B.) - 700007
Phone: (033) 22583274
Fax: 91-33 22583275
Email: acmeresources@gmail.com
Website: www.acmeresources.net

By order of the Board
For ACME RESOURCES LIMITED
AMITAVA DAS
Company Secretary

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting may appoint a proxy to attend and vote instead of himself/herself and proxy need not be Member of the Company.
2. Proxy form duly stamped and executed in order to be effective, must reach the Registered Office of the Company not less than 48 hours before the time of commencement of the Annual General Meeting.
3. Corporate Members are requested to send to the Registered Office of the Company a duly certified copy of the Board Resolution, pursuant to Section 187 of the Companies Act, 1956, authorising their representative to attend and vote at the Annual General Meeting.
4. Members / proxy holders are requested to bring their attendance slip duly signed so as to avoid inconvenience.
5. The Explanatory Statement pursuant to section 173(2) of the Companies Act, 1956 in respect of ordinary business under Item No. 3 above, is annexed hereto and forms part of this notice.
6. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 17th September 2013 to Wednesday, 25th September 2013 (both days inclusive).
7. The register of Directors Shareholding maintained under section 307 of the Companies Act, 1956 would be available for inspection by the members at the Annual General Meeting.
8. Members are requested to notify immediately any change in their addresses to the Registrar and Share Transfer Agent, Maheshwari Datamatics Private Limited of 6, Mangoe Lane, 2nd floor and Kolkata -700001.
9. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
10. Additional information to be provided under Clause 49 of the Listing Agreement pertaining to the Directors being appointed/re-appointed, Members are requested to kindly refer Part-B of Para 8 of the Report on Corporate Governance forming part of the Annual Report.
11. The Ministry of Corporate Affairs (MCA) has introduced 'Green Initiative' whereby the documents are permitted to be served on the Members through electronic mode i.e., e-mail. This initiative is a step towards protection of environment and enabling faster communication with the Members.

Accordingly, the company has proposed to serve all the documents to e-mail addresses of Members. Members are requested to provide/update their e-mail addresses with their respective Depository Participants (DPs) or send an e-mail at mdpldc@yahoo.com to get the Annual Report and other documents on such e-mail address. Members holding shares in physical form are also requested to intimate their e-mail address to Maheshwari Datamatics (P) Limited as mentioned above.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

Particulars of the Directors to be appointed/re-appointed at the ensuing Annual General Meeting pursuant to revised Clause 49 of the Listing Agreement:

Name of the Director	Mr. Ajay Kumar Agarawal
Date of Birth	20/04/1970
Date of Appointment	12-03-2012
Qualification	Chartered Accountant
Expertise in specific functional area	Experience and knowledge in Accounting.
Directorship of other Companies (*)	-
Chairman /Membership in the Committees	-
Shareholding in Equity Shares of the Company and % of holding	-

Name of the Director	Mr. Vimal Kishore Agrawal
Date of Birth	02/02/1962
Date of Appointment	26-07-2010
Qualification	Chartered Accountant
Expertise in specific functional area	Good experience and knowledge in Finance, Marketing and various function levels.
Directorship of other Companies (*)	Sterling Agro Industries Limited
Chairman /Membership in the Committees	-
Shareholding in Equity Shares of the Company and % of holding	-

REGISTERED OFFICE1st Floor, 166, Cotton Street,

Post Bara Bazar,

Kolkatta (W.B.) - 700007

Phone: (033) 22583274

Fax: 91-33 22583275

Email: acmeresources@gmail.comWebsite: www.acmeresources.net

By order of the Board
For ACME RESOURCES LIMITED
 AMITAVA DAS
 Company Secretary

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the Twenty – Eight Annual Report of the Company together with the Audited accounts for the year ended 31st March 2013.

1. FINANCIAL HIGHLIGHTS

The working results of the Company for the year under review are given below: -

Particulars	Year ended 31.03.2013 (Rs.)	Year ended 31.03.2012 (Rs.)
Profit / (Loss) before tax	12,56,28,258	10,68,19,727
Provision for Taxation - Current Tax	4,15,00,000	3,60,00,000
- Deferred tax	22,676	(65,186)
- Wealth tax	Nil	Nil
Profit / (Loss) After Tax	8,41,05,582	7,08,84,913
Less : Income tax paid for earlier years	(7,06,351)	4,58,724
Transfer to Statutory Reserve Fund	1,69,62,387	1,40,85,238
Balance brought forward from previous year	13,63,52,816	8,00,11,865
Balance carried to Balance Sheet	6,78,49,546	5,63,40,951

2. DIVIDEND

To conserve the resources of the Company for future expansion, the Board has decided not to recommend any dividend for the year under review.

3. PERFORMANCE REVIEW

The profit of the company during the current year shows significant increase in comparison to previous year. Your Directors are making all efforts to further improve the performance of the company in future.

4. CONSOLIDATED FINANCIAL STATEMENTS

Your Directors have pleasure in attaching the Consolidated Financial Statements pursuant to Clause 32 of the Listing Agreement entered into with the Stock Exchanges and prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India in this regard. The Auditors' Report to the Shareholders thereupon does not contain any qualification.

- Total Income decreased by 2.24 % from Rs. 3877.10 lacs in Financial Year 2011-12 to Rs. 3790.42 lacs in Financial Year 2012-13.
- Profit Before Tax (PBT) grew by 18.28 % from Rs. 1494.39 lacs in Financial Year 2011-12 to Rs. 1767.60 lacs in Financial Year 2012-13.
- Profit After Tax (PAT) grew by 20.68 % from Rs. 990.22 lacs in Financial Year 2011-12 to Rs. 1194.97 lacs in Financial Year 2012-13.

5. FIXED DEPOSITS

During the year under review, your Company has not accepted any deposits within the meaning of section 58A and 58AA of the Companies Act 1956 and the Rules made there under and shall not accept any deposits from the public without obtaining prior approval of the Reserve Bank of India.

6. DIRECTORS

- a. Sh. Ajay Kumar Agarawal & Shri Vimal Kishore Agarawal retire by rotation and being eligible, offer themselves for re-appointment. The Board recommends their re-appointment for consideration of the shareholders.
- b. During the year, The Company has received intimation for resignation of two Directors Mr. Laxmi Kumar Kesarwani and Mr. Vivek Kesarwani due to their prior commitments.

7. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217 (2AA) of the companies Act, 1956, with respect to Directors Responsibility statement, it is hereby confirmed:

- a) That in the preparation of the accounts for the financial year ended 31st March 2013 the applicable accounting standards have been followed along with proper explanations relating to material departures;
- b) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company of the year under review;
- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) That the Directors have prepared the annual accounts for the financial year ended 31st March 2013 on a going concern basis.
- e) That the proper systems are in place to ensure compliance of all laws applicable to the Company.

8. AUDITORS' REPORT

The Auditors' Report is unqualified. The notes to the Accounts referred to in the Auditors' Report are self explanatory and therefore do not call for any further clarifications under Section 217(3) of the Companies Act, 1956.

9. AUDITORS

M/s T.R. Chadha & Co., Chartered Accountants., Auditors of the company, retire at the conclusion of the forthcoming Annual General Meeting. It is proposed to re-appoint M/s T.R. Chadha & Company, Chartered Accountants to hold the office as auditors till the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of directors of the company. The Company has received a certificate from the statutory auditors to the effect that their appointment; if made, would be within the limit prescribed under section 224 of the Companies Act, 1956. The Board of your company recommends their re-appointment.

10. EMPLOYEES

The Board of Directors wish to express its appreciation to all the employees for their outstanding contribution to the operations of the Company during the year. The information required under Section 217(2A) of the Companies Act, 1956, and the Rules made thereunder, is provided as below:

Details of remuneration paid/payable to Directors for the year ended March 31, 2013:

Name of the Director	Designation	Salary & Perquisites*	Total
Mr. Sharad Saluja	Managing Director	Rs. 6,000,000	Rs. 6,000,000

*approved from the Central Government.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

In view of the nature of activities being carried on by the Company, Rules 2A and 2B of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively, are not applicable to the Company.

12. FOREIGN EXCHANGE

The company had no foreign exchange inflow or outflow during the year under review.

13. CORPORATE GOVERNANCE

As per Listing Agreement with Stock Exchanges, the Company has implemented the code on Corporate Governance. The Corporate Governance compliance certificate obtained from the Statutory Auditors of the Company is attached to this report.

The Management Discussion and Analysis Report and the Report on Corporate Governance are given in the annexure attached to this report. The Board members and senior management personnel have confirmed compliance with the Code of Conduct of the Company.

14. EMPLOYER EMPLOYEE RELATIONSHIP

The Company has maintained a cordial relationship with its employees, which resulted in smooth flow of business operations during the year under review.

15. RESERVE BANK OF INDIA REGULATIONS

The Company has complied with all the applicable regulations of the Reserve Bank of India as on March 31, 2013.

16. ACKNOWLEDGEMENTS

The Board of Directors would like to thank Reserve Bank of India and other Regulatory/ Government authorities and Stock Exchanges for their support and stakeholders for their continued co-operation and support.

Place : New Delhi

Date : 25th May, 2013

REGISTERED OFFICE

166, Cotton Street,
1st Floor, Post Bada Bazar
Kolkata - 700007
Phone: (033) 2243-7480
Fax: 91-33 2243-7481
Email: acmeresources@gmail.com
Website: www.acmeresources.net

On behalf of the Board of Directors**For ACME RESOURCES LIMITED**

sd/-	sd/-
Kuldeep Saluja	Sharad Saluja
Director	Managing Director

REPORT ON CORPORATE GOVERNANCE.

The Directors present the company's report on Corporate Governance:

1. CORPORATE GOVERNANCE

Fair, ethical and transparent governance practices instituted by the Company shape the Company's Corporate Governance Philosophy.

Effective Corporate Governance is how an organisation is managed, which includes its culture, structure policies and the manner in which it deals with its stakeholder and not just mere compliance. It also relates to processes and systems that direct the resources of the organization and strategies of the management for maximizing the wealth of the stakeholders. Your company firmly believes that such practices are founded upon the core values of transparency, accountability, independence, responsibility and fairness.

Your company makes best endeavours to implement these core values in all facets of its operations. The company continues to follow procedures and practices in conformity with the Code of Corporate Governance given in the Listing Agreement.

2. BOARD OF DIRECTORS**(a) Composition of the Board**

The Company has a broad based Board of Directors, constituted in compliance with the relevant guidelines issued by Reserve Bank of India, Companies Act, Listing Agreement and in accordance with best practices in Corporate Governance. The Board functions either as a full Board or through various Committees constituted to oversee specific areas. Policy formulation, setting up of goals and evaluation of performance and control functions vest with the Board.

The Composition of the Board of Directors of the Company consists of qualified executive and non-executive directors. The Board is broad based and comprises of persons who have excelled in their respective areas having good standing.

The composition of the Board of Directors as on 31.03.2013 was as follows:

Sr.No.	Name of Director	Executive / Non Executive	No. of other		
			Directorships	Committee	
				Chairman	Member
1.	Mr. Sharad Saluja Managing Director	Chairman & Managing Director	2	----	----
2.	Mr. Kuldeep Saluja	Non Executive/ Independent	2	----	----
3.	Mr. Vimal Kishore Agrawal	Non Executive/ Independent	1	----	----
4.	Mr. Ajay Kumar Agarawal	Non Executive/ Independent	1	----	----
5.	Mr. Naresh Kumar Sehra	Non Executive/ Independent	0	----	----

Notes:-

- 1) Excluding Directorship held in Private Limited / Foreign Companies and companies incorporate under section 25 of the Companies Act, 1956.

(b) Details of sitting fees, remuneration etc. Paid to Directors

Mr. Sharad Saluja, Managing Director was paid salary of Rs. 60,00,000 (Rupees Sixty lacs rupees only) during the Financial Year. No sitting fee was paid to any director during the year.

(c) Board Meetings held in the Financial Year 2012-2013 and attendance of Directors.

The Board meets at least once in a quarter to consider amongst other business, the quarterly performance of the company and financial results. During the year under review, 13 (Thirteenth) Board Meetings were held on 2nd April 2012, 17th April 2012, 26th April 2012, 28th May 2012, 29th May 2012, 28th June 2012, 7th July 2012, 28th July 2012, 13th August 2012, 7th November 2012, 20th November 2012, 10th December 2012, 8th February 2013

Attendance of each director at the Board of Director meetings and the last Annual General Meeting:

Directors	* No. of Meetings		Attendance at last AGM - Held on 29 th September 2012
	Held	Attended	
Mr. Sharad Saluja Managing Director	13	11	Yes
Mr. Kuldeep Saluja	13	11	Yes
Mr. Laxmi Narain Kesarwani	13	9	Yes
Mr. Vivek Kesarwani	13	9	Yes
Mr. Vimal Kishore Agrawal	13	11	Yes
Mr. Ajay Kumar Agarawal	13	11	Yes
Mr. Naresh Kumar Sehra	13	11	Yes

*Details provided from the effective date of appointment.

1. COMMITTEES OF DIRECTORS

In accordance with requirement of the Listing Agreement with Stock Exchanges on Corporate Governance, following 3 committees were operational during the year:

- (a) Audit Committee
- (b) Share Transfer and Investors Grievance Committee
- (c) Remuneration Committee

a) Audit Committee

The Present Audit Committee of the Board of Directors fulfils the requirements of section 292A of the Companies Act, 1956 as well as the Listing Agreement. The Audit Committee of the Company consists of 3 directors. During the Financial Year 2012 – 2013 the Audit Committee met 4 times on 28th May 2012, 13th August 2012, 7th November 2012 and 8th February 2013.

The composition of the Audit Committee and the attendance of each director at this meeting are as follows:

S. No.	Members of Audit Committee	No. Of meetings attended
1	Mr. Vimal Kishore Agrawal- Chairman	4
2	Mr. Sharad Saluja	4
3	Mr. L. N. Kesarwani	3
4	Mr. Naresh Kumar Sehra	1

Audit Committee is responsible for reviewing with the management, the annual financial statements before submission to the Board. The main function of the Audit Committee is to supervise the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct.

b) Share Transfer and Investors' Grievance Committee

The Company has set up its Shareholders' / Investors' Grievance Committee in 2001. The Committee deals with the various matters relating to:

- Transfer / transmission of shares / debentures,
- Issue of duplicate share certificate,
- Review of shares dematerialised of investors' grievances,
- All other matters related to shares/debentures.

During the Financial Year 2012 – 2013 the Share Transfer and Investors' Grievance Committee met 4 times on 28th May 2012, 13th August 2012, 7th November 2012, and 8th February 2013. During the year under review all the Share Transfers were in electronic mode.

The composition of the Committee as at 31st March, 2013 is as under:

S. No.	Members of Share Transfer and Investors Grievances Committee
1	Mr. Naresh Kumar Sehra - Chairman
2	Mr. Kuldeep Saluja
3	Mr. Sharad Saluja

As required by the Listing agreement with the Stock Exchanges, Sri Amitava Das, Company Secretary, has been designated as 'Compliance Officer' to monitor the shares transfer process.

The status of investors' queries/complaints/grievances received during the year is as under:

No. Of Investors queries/complaints received during the year ended 31 st March, 2013	Pending at the end of the year	No. Of pending share transfers
NIL	NIL	NIL

c) Remuneration Committee:

The Company is paying remuneration to only one Managing Director, whose appointment and remuneration has been fixed by the Board and in terms of resolution passed by the members and further approved by the Central Government.

There was one meeting of the Remuneration Committee on 26th April 2012 in the year under review was done and remuneration of Managing Director was passed.

The composition of the Remuneration Committee is as follows: -

S. No.	Members of Remuneration Committee
1	Mr. Vimal Kishore Agrawal- Chairman
2	Mr. Naresh Kumar Sehra
3	Mr. Ajay Kumar Agarawal

4. SUBSIDIARY COMPANY

The Company has two subsidiary companies, M/s Atul Agro Private Limited and M/s OJAS Suppliers Limited. As per the provisions of Clause 49 (III) of the Listing Agreement, M/s Atul Agro Private Limited was not a material non-listed subsidiary company for the financial year 2012-13 and hence the provisions of this clause did not apply. M/s OJAS Suppliers Limited was a material listed subsidiary company for the financial year 2012-13 and the provisions of this clause were duly complied.

5. ANNUAL GENERAL MEETING

Location and time, where last three AGMs were held:

Year	Date	Place	Time
2012	29.09.2012	166, 1 st Floor, Cotton Street, Post Bada Bazar, Kolkata - 700007	01:00 P.M
2011	29.09.2011	166, 1 st Floor, Cotton Street, Post Bada Bazar, Kolkata - 700007	01:00 P.M
2010	29.09.2010	166, 1 st Floor, Cotton Street, Post Bada Bazar, Kolkata - 700007	01:00 P.M

No Special resolution was put through postal ballot last year.

6. DISCLOSURES**(a) Disclosures on materially significant related party transactions:**

There were no materially significant related party transactions during the year having conflict with the interest of the Company. Such transactions in the ordinary course of business are also placed before the Audit Committee, from time to time.

7. MEANS OF COMMUNICATION

The Board of Directors of the Company approve and take on record the un-audited financial results in the proforma prescribed by the stock exchange, within 45 days of the close of every quarter and announces forthwith the results to all the stock exchanges where the shares of the Company are listed. Shareholders are intimated through print media of quarterly financial results and performance besides significant matters, within time period stipulated from time to time by stock exchanges. The quarterly Un-Audited Financial Results and Audited Financial Results are published in a leading national newspaper and a vernacular language newspaper.

The Annual Report containing inter alia Audited Annual Accounts, Consolidated Financial Statements, Directors' Report, Auditors' Report and other important information is circulated to the Members and others entitled thereto.

8. GENERAL SHAREHOLDER'S INFORMATION**a. Annual General Meeting:**

Date & Time	25 th September, 2013 at 1.00 P.M.
Venue	166, 1 st Floor, Cotton Street, Post Bada Bazar, Kolkata - 700007

b. Financial Calendar (Tentative)

Financial reporting for the quarter ending June 30, 2013	2 nd Week of August 2014
Financial reporting for the quarter ending September 30, 2013	2 nd Week of November 2014
Financial reporting for the quarter ending December 31, 2013	2 nd Week of February 2014

Financial reporting for the quarter ending March 31, 2014	End of May 2014
Annual General Meeting for the year ending March 31, 2014	Third week of September 2014

c. Date of Book closure	Tuesday, 17 th September 2013 to Wednesday, 25 th September 2012 (both days inclusive)
d. Dividend Payment Date	No dividend has been recommended by the Board
e. Listing on Stock Exchanges at	The Calcutta Stock Exchange Association Ltd. , Lyons Range, Kolkata - 700 001 The Delhi Stock Exchange Association Ltd. "DSE House", 3/1, Asaf Ali Road, New Delhi -110002
f. Listing fees paid	Annual Listing Fees as prescribed have been paid to the above Stock Exchanges upto 31st March, 2013.

g. Stock Code:

Name of the Exchange	Code
The Calcutta Stock Exchange Association Ltd.	10029964
The Delhi Stock Exchange association Ltd	19152
ISIN No.	INE636B01011

h. Stock Market Data

*Market Price Data: High/Low during each month in last financial year.

There has been no trading in the shares of the Company during the last financial year 2012-13.

Months	Calcutta Stock Exchange (CSE) (In Rs.)		Delhi Stock Exchange (DSE) (In Rs.)	
	High	Low	High	Low
April-12	-	-	-	-
May -12	-	-	-	-
June -12	-	-	-	-
July - 12	-	-	-	-
Aug-12	-	-	-	-
Sep-12	-	-	-	-
Oct -12	-	-	-	-
Nov -12	-	-	-	-
Dec -12	-	-	-	-
Jan -13	-	-	-	-
Feb -13	-	-	-	-
Mar -13	-	-	-	-

i. Registrar and Transfer Agents:

For Physical and Dematerialised Form	Maheswari Datamatics (P) Limited 6, Mangoe Lane, Kolkata -700 001
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j. Share Transfer System:

The Company's shares are tradable in compulsory dematerialised form and are transferable through the depository system. Further as per SEBI Circular No. D & CC/FITTC/CIR-15/2002 dated 27th December, 2002, Maheswari Datamatics (P) Limited, 6, Mangoe Lane, Kolkata - 700 001 has been appointed as Registrar for Shares held in physical as well as in Electronic Mode. The Share Transfer Committee of the Company meets as and when required.

k. Investor Services - Complaints received during the year 2012-2013:

No Investor Complaint was received during the year. There were no outstanding complaints as on 31st March, 2013.

l. Distribution of shareholding as on 31st March, 2013:

No. Of Equity Shares Held	No. Of Shareholders	% age of shareholders	No. Of shares	%age of equity capital
1-500	773	60.8661	1,14,859	0.4462
501-1,000	82	6.4567	73,870	0.2869
1001-2000	84	6.6142	1,52,100	0.5908
2001 - 3000	89	7.0079	2,42,900	0.9435
3001-4000	45	3.5433	171,600	0.6666
4001 - 5000	75	5.9055	3,66,417	1.4233
5001-10,000	87	6.8504	6,65,250	2.5841
10,001 & above	35	2.7559	2,39,57,004	93.0586
Total	1,270	100.0000	25,744,000	100.0000

m. Categories of shareholding as on 31st March, 2013:

Category	No. Of share Holders	% of Share Holders	No. Of Shares held	% share Holding
Individuals	1210	95.2756	25,33,145	9.8398
Corporates	54	4.252	43,53,811	16.9119
Promoters	6	00.4724	1,88,57,044	73.2483
Total	1,270	100	2,57,44,000	100

n. Dematerialisation of Shares and Liquidity:

Trading in the securities of the Company is permitted only in dematerialized form as per notification issued by the Securities & Exchange Board of India (SEBI).

o. Details of use of public funds obtained in the last three years:

No funds have been raised from the public in the last 3 year

p. Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion data likely impact on equity:

N. A.

q. Plant Locations:

N. A.

r. Investors Correspondence:

For Investors correspondence and queries investors can write to the Company's Registered Office	The Company Secretary Acme Resources Limited 166, 1st Floor, Cotton Street, Post Bada Bazar, Kolkata - 700 007
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s. E-mail ID of the grievance redressal division / compliance officer exclusively for the purpose of registering complaints by investors: acmeresources@gmail.com

ANNUAL DECLARATION BY MANAGING DIRECTOR ON CODE OF CONDUCT PURSUANT TO CLAUSE 49(I) (D) OF THE LISTING AGREEMENT

I, SHARAD SALUJA, Managing Director of ACME RESOURCES LIMITED having its registered office at 1st Floor, 166, Cotton Street, Post Bara Bazar, Kolkata (W.B.) - 700 007 hereby declare that the Company has formulated a Code of Conduct for its Directors and Senior Management Personnel and that all Board Members and Senior Management Personnel have affirmed the compliance of the Code for the financial year 2012-13.

Place : New Delhi
Date : 25th May, 2013

Sd/-
Sharad Saluja
Managing Director

CERTIFICATION BY MANAGING DIRECTOR AND CHIEF ACCOUNTS OFFICER

We hereby certify that for the financial year ending 31st March 2013, on the basis of the review of the financial statements and the cash flow statement and to the best of our knowledge and belief that:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations;
3. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2012-13 which are fraudulent, illegal or violative of the Company's code of conduct;
4. We accept responsibility for establishing and maintaining internal controls. We have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the Auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies;
5. We further certify that :
 - (a) There have been no significant changes in internal control system during this year.
 - (b) There have been no significant changes in accounting policies during this year.
 - (c) There have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system.

Sd/-
Sharad Saluja
Managing Director

Sd/-
Vivek Chaturvedi
Chief Financial Officer

Place : New Delhi
Date : 25th May, 2013

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

To
The Members of Acme Resources Limited

We have examined the compliance of conditions of Corporate Governance procedures implemented by **Acme Resources Limited** for the year ended on March 31, 2013 as stipulated in Clause 49 of the listing agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

On the basis of our review and according to the information and explanations given to us, we certify that the Company has complied in all material respects with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

For T.R. Chadha & Co.
Chartered Accountants
Firm Reg. No. 006711N

Sd/-
(Neena Goel)
Partner
M. No. 57986

Place: New Delhi

Dated: 25th May, 2013

MANAGEMENT DISCUSSION AND ANALYSIS**Industry Structure and Development – Overview:**

History will perhaps not record FY 2013 in India's growth story. The year was characterized by a broad-based slowdown – GDP plummeted to 5 percent, the lowest in the decade – high current account and fiscal deficits, raised interest rates, persistent inflation and an unwelcoming investment climate. The repercussions were felt across industries and businesses.

As per the economic survey conducted by the Ministry of Finance, the economy is projected to grow at an optimistic 6.1 - 6.7% for FY14, signalling that the economy is looking up. The International Monetary Fund has also projected a 6.2% growth for FY14. To achieve this growth, the country would need a normal monsoon ensuring agriculture growth and lower interest rates, along with improved exports and raised industrial and services activity.

The Wholesale Price Index (WPI) - based inflation fell to 5.96% in March 2013 from 6.84% in the month of February 2013. This was the first instance of WPI going below the 6% mark since November 2009. Core inflation continued its downward momentum and food inflation also fell due to lower inflation in the prices of fruits, vegetables and protein-foods. The easing of core inflation is expected to set the stage for monetary easing going forward.

Pursuant to the RBI's repo rate cut, government bond yields softened in FY13, despite an increase in government borrowings and lower FII inflows into the debt market. Led by aggressive expenditure cuts since September 2012, government borrowings for 2012-13 also turned out to be lower than envisaged earlier. In the current fiscal, further reduction in the repo rates and decelerating inflationary pressures will help ease the 10-year bond yields from current levels.

We witness that NBFC sector, in India, is facing stiff competition from different banks and financial institutions. The cost of funds of the banks is lower as compared to NBFC's. Not only this, they have a very wide network and huge capital base which makes them more attractive than NBFC's. However, as the market is volatile in nature, the long-term growth of capital market calls for a matter of concern.

Our approach to corporate finance is sector agnostic and our constant endeavour is to support our clients with quick and efficient service. We structure solutions that span business loans. Timely delivery of funds is one side of our story. The other side goes beyond lending.

Opportunities, Threats, Risks and Concerns:

Your company sees opportunities in the market with existing and new customers. Your company has a dedicated accounts team to focus on each customer. Rising input costs and volatility in the market are some of the key challenges that your company is addressing by specific initiative for each.

The volatile nature of market poses threat. Your company also faces stiff competition from Nationalised, Foreign and Private Sector Banks as they provide loans at a very low rate of interest. Further, we have also threat from Regulatory changes in the NBFC and ancillary sectors.

Your company is exposed to external and internal risks associated with the business. It is exposed to strong competitive pressures and financial risks from changes in interest rate, economic cycles, etc.

Your company is taking steps to ensure effective risk management by maintaining a prudent and commercial business practices and a comprehensive risk management policy.

Reducing Credit Losses (NPAs)

Interacting closely with customers helps us pre-empt and reduce credit losses. However, in some stray cases where the loan assets slip into NPAs, our responsiveness coupled with an efficient recovery system helps us minimise losses.

Segment-wise or product-wise performance:

The company has 2 business segments i.e. NBFC Business including the financing activities & Sales/purchase of properties. The total revenue from NBFC business during the year was reported at Rs. 1754.14 lacs and from Property trading Rs. 821.04 lacs.

Future Outlook:

Your Company intends to invest in businesses related to infrastructure, telecommunication, etc. In the coming years since it sees growth in it. This will definitely help the Company to establish itself and remain as a strong player in the finance industry. With the Capital market expected to be in a buoyant mood than the previous few years and with our efforts we can look forward to a rewarding year for the Company.

Internal Control Systems and their adequacy:

The Company has in place adequate internal control systems and procedures commensurate with the size and nature of its business. These procedures are designed to ensure:-

- That all assets and resources are used efficiently and are adequately protected,
- That all internal policies and statutory guidelines are complied with in letter & spirit, and
- The accuracy and timing of financial reports and management information.

Material Development in Human Resources / Industrial Relations number of people employed:

The Company believes that people are the key ingredient to the success of an organization. Looking after people makes good business sense because, if people are motivated, service excellence will follow. The Company recognizes the importance and contribution of its Human resources towards its growth and development and is committed to the development of its people.

Financial and Operational Performance:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956 and Generally Accepted Accounting Principles (GAAP) in India. During the year 2012-13 (on a standalone basis), the Company's total income increased by 12.86 % to Rs. 2622.04 lakhs. Profit after tax registered a growth of 20.43 % to Rs. 848.12 lakhs.

Cautionary Statement:

This report contains forward looking statements that involve risks and uncertainties including, but not limited to, risks inherent in the Company's growth strategy, dependence on certain businesses, dependence on availability of qualified and trained manpower, economic conditions, government policies and other factors. Actual results, performance or achievements could differ materially from those expressed or implied in such forward-looking statements. This report should be read in conjunction with the financial statements included herein and the notes thereto.

AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF M/S. ACME RESOURCES LIMITED

As required by the Non Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, we state that:

1. The Company is engaged in the business of Non Banking Financial Institution and has obtained the Certificate of Registration as provided in section 45 IA of the Reserve Bank of India Act, 1934 (2 of 1934) dated 16th April 2008 No. B.05.00304 from Reserve Bank of India.
2. The Company is entitled to continue to hold the Certificate of Registration in terms of Asset/income pattern as on 31st March 2013.
3. The Board of Directors has during the year passed a Resolution for non acceptance of any Public Deposits.
4. The Company has not accepted any "Public Deposit" in the financial year ended 31st March 2013.
5. According to information & Explanation given to us, the Company has complied with the Prudential Norms relating to Income recognition, Accounting Standards, Asset Classification and Provision for Bad & Doubtful Debts as applicable to it in terms of Non Banking Financial (Non-Deposit Accepting & Holding) Companies Prudential Norms (Reserve Bank of India) Directions, 2007.

For T.R. Chadha & Co.
Chartered Accountants
Firm Reg. No. 006711N

Place: New Delhi
Dated: 25th May, 2013

Sd/-
(Neena Goel)
Partner
M. No. 57986

INDEPENDENT AUDITORS' REPORT**TO THE MEMBERS OF ACME RESOURCES LIMITED****1. Report on the Financial Statements**

We have audited the accompanying financial statements of **Acme Resources Limited**, which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and

- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - In our opinion, The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the accounting standards referred to in subsection (3c) of section 211 of the companies act, 1956;
 - On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the board of directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section(1) of section 274 of the Companies Act, 1956.

For T.R. Chadha & Co.
Chartered Accountants
Firm Reg. No. 006711N

Place: NewDelhi
Date : 25-05-2013

Sd/-
Neena Goel
Partner
M. No. 057986

ANNEXURE TO THE AUDITORS' REPORT

- i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) The company has not disposed off a substantial part of fixed assets during the year.
- ii) (a) The Inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
- (b) The procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- iii) (a) The company had given loan to one Company covered in the register maintained under section 301 of the Companies Act, 1956. The maximum amount involved during the year was Rs. 66,02,067 and the year-end balance of such loan was Rs. Nil.
- (b) In our opinion and according to the information & explanations given to us, the rate of interest & other terms & conditions of the loans given by the Company was not prejudicial to the interest of the Company.
- (c) In respect of the said loans, the same are repayable on demand & therefore the question of overdue amounts does not arise. In respect of interest, there are no overdue amounts.
- (d) The Company has taken unsecured loans from three parties covered in the register maintained under section 301 of the Act. The aggregate amount outstanding at the end of financial year was Rs. 2,03,36,951/-
- (e) In our opinion the rate of interest and other terms and conditions of unsecured loans taken by the Company are prima facie, not prejudicial to the interest of the company.
- (f) The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchases of Inventory and fixed assets and the sale of goods & services. During the course of our audit, we have not observed any continuing failure to correct major weakness in internal control system.

- v) According to the information and explanations given to us, we are of the opinion that transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 were entered.
- vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public under the provisions of sections 58A and 58AA of the Companies Act, 1956 and the Company's (Acceptance of Deposits) Rules, 1975 framed thereunder with regard to the deposits accepted from the public. Therefore, the provisions of Clause (vi) of paragraph 4 of the order are not applicable to the Company.
- vii) In our opinion and as per provisions of the clause, the Company has an internal audit system commensurate with the size and nature of its business.
- viii) Pursuant to the Rules made by the Central Government for the maintenance of cost records u/s 209 (1) (d) of the Companies Act, 1956, we are of the opinion that the prescribed accounts and records are not required to be made and maintained.
- ix) (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Investor Education & Protection fund, Income Tax, Wealth-tax, Service Tax, Cess and any other statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income tax, Wealth-tax, Service Tax and cess were in arrears as at 31.03.2013 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of Income tax, Wealth tax, Service Tax and cess which have not been deposited on account of any dispute.
- x) The Company does not have accumulated losses at the end of the financial year and it has not incurred cash losses in the current year and the immediately preceding financial year.
- xi) In our opinion and according to the information and explanations given to us, the Company has no dues to financial institution or bank or debenture holders.
- xii) The company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii) In our opinion, the Company is not a chit fund or a *nidhi* /mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- xiv) The Company has maintained proper records of the transactions & contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries have been made there in. All shares, debentures, and other investments have been held by the Company in its own name.

- xv) In our opinion and according to information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions.
- xvi) During the year covered by our audit report, the company has not obtained any term loans. Therefore clause (a to d) of the order is not applicable.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long term investment.
- xviii) According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained u/s 301 of the Act.
- xix) During the year covered by our audit report, the company has not issued any debentures.
- xx) The company has not raised any money by public issues.
- xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For T.R. Chadha & Co.
Chartered Accountants
Firm Reg. No. 006711N

Place : NewDelhi
Date : 25-05-2013

Sd/-
Neena Goel
Partner
M. No. 057986

ACME RESOURCES LIMITED**ANNUAL REPORT 2012-2013****BALANCE SHEET AS AT 31ST MARCH, 2013****(Amount in Rs.)**

EQUITY AND LIABILITIES	Notes	As at 31.03.2013	As at 31.03.2012
SHAREHOLDERS' FUNDS			
Share Capital	2	257,440,000	257,440,000
Reserves and Surplus	3	313,53,2022	228,720,089
		570,972,022	486,160,089
NON-CURRENT LIABILITIES			
Long-term Borrowings	4	334,741,947	561,525,702
Other Long-term liabilities	5	5,000,000	5,021,758
Long-term Provisions	6	1,495,586	1,446,766
		341,237,533	567,994,226
CURRENT LIABILITIES			
Short-term Borrowings	7	2,496,812	2,924,560
Other current liabilities	8	7,692,273	5,840,971
		10,189,085	8,765,531
Total		922,398,640	1,062,919,846
ASSETS			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	9	5,696,326	2,702,992
Non-current Investment	10	90,379,991	90,379,991
Deffered Tax Assets	11	329,023	351,699
Long-term Loans and advances	12	416,250,000	164,701,431
Other non-current assets	13	20,265,727	16,318,076
		532,921,068	274,454,190
CURRENT ASSETS			
Current Investments	14	11,060,118	14,949,451
Inventories	15	181,569,167	196,888,862
Trade Receivables	16	-	1,050,000
Cash and cash equivalents	17	5,000,742	22,095,963
Short-term loans and advances	18	181,984,314	539,197,000
Other Current Assets	19	98,63,231	14,284,381
Total		38,94,77,572	788,465,656
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1	922,398,640	1,062,919,846

As per our Report attached

For T. R. Chadha & Co.

CHARTERED ACCOUNTANTS

Firm Regn. No. 006711N

-sd-

Neena Goel

Partner

M.No. 057986

PLACE : NEW DELHI

DATED : 25-05-2013

For and on behalf of the Board

-sd-

Sharad Saluja

Managing Director

DIN-01516294

-sd-

Amitava Das

Company Secretary

-sd-

Kuldeep Saluja

Director

DIN-00289187

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	Notes	(Amount in Rs.)	
		Year ended 31.03.2013	Year ended 31.03.2012
INCOME			
Revenue from operations	20	257,518,927	230,092,493
Other Income	21	4,685,248	22,44,212
Total Revenue (I)		262,204,175	232,336,705
EXPENSES			
Change in Inventories of Stock-in-Trade (Increase)/Decrease	22	149,028,38	(10,255,244)
Purchase of Stock-in-Trade		37,071,200	65,490,716
Employee benefit expense	23	7,006,984	3,503,928
Financial costs	24	69,137,283	59,483,568
Depreciation and amortization expense	9	895,996	859,282
Other expenses	25	7,512,796	6,434,728
Contigent Provisions against Standard assets	26	48,820	-
Total Expenses (II)		136,575,918	125,516,978
PROFIT BEFORE TAX AND EXCEPTIONAL ITEM (I-II)		125,628,258	106,819,727
Prior Period Item		-	-
PROFIT BEFORE TAX AND AFTER EXCEPTIONAL ITEM		125,628,258	106,819,727
Tax expense:			
Current Tax		41,500,000	
Deffered Tax		22,676	
Tax paid for earlier years		(706,351)	36,393,538
PROFIT AFTER TAX AND EXCEPTIONAL ITEM		84,811,933	70,426,189
Earning per equity share:(Nominal value of Share Rs.10)			
(1) Basic	27	3.29	2.74
(2) Diluted	27	3.29	2.74

SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS

1

As per our Report of even date attached.

For T. R. Chadha & Co.

For and on behalf of the Board

CHARTERED ACCOUNTANTS

Firm Regn. No. 006711N

-sd-

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-sd-Neena

Goel

Sharad Saluja

Kuldeep Saluja

Partner

Managing Director

Director

M.No. 057986

DIN-01516294

DIN-00289187

-sd-

PLACE : NEW DELHI

Amitava Das

DATED : 25-05-2013

Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2013

Particulars	For the year ended 31st March 2013	For the year ended 31st March 2012
A. Cash flow from Operating Activities		
Profit Before Tax	125,628,258	106,819,727
Adjustment for:		
Depreciation and amortisation expense	895,996	859,282
(Profit)/Loss on Sale of Fixed Assets	(268,707)	(3,399)
Interest & Finance charges	69,137,283	59,483,568
Operating profit before Working Capital changes	195,392,830	167,159,178
Adjustments for Working Capital changes		
(Increase)/Decrease in Long Term Loans and Advances	(251,548,569)	292,239,391
(Increase)/Decrease in Current Investments	3,889,333	2,727,561
(Increase)/Decrease in Inventories	153,19,695	(9,804,071)
(Increase)/Decrease in Trade Receivables	1,050,000	(1,050,000)
(Increase)/Decrease in Short Term Loans and Advances	357,212,686	(392,084,732)
(Increase)/Decrease in Other Current Assets	4,421,149	(1,859,932)
Increase/(Decrease) in Other Long Term Liabilities	(21,758)	21,758
Increase/(Decrease) in Short Term Borrowing	(427,748)	2,306,712
Increase/(Decrease) in Other Current Liabilities	1,851,302	1,414,178
Cash generated from operation		
Direct Taxes Receipt/(Paid)	(44,692,480)	(31,960,300)
Net cash Flow from Operating Activities	282,446,440	29,109,744
B. Cash flow from Investing Activities		
Proceeds from Sale of Fixed Assets	17,00,000	708,500
Purchase of Fixed Assets	(53,20,623)	(125,850)
Purchase of Investment	-	-
Net Cash Flow from Investing Activities	(3,620,623)	582,650
C. Cash flow from Financing Activities		
Proceeds from Long Term Borrowing	(226,783,755)	48,165,518
Interest & Finance Charges Paid	(69,137,283)	(59,483,568)
Net Cash Flow from Financing Activities	(295,921,038)	(11,318,050)
Net increase in Cash & Cash Equivalents	(17,095,221)	18,374,343
Cash & Cash Equivalents (Opening Balance)	22,095,963	3,721,620
Cash & Cash Equivalents (Closing Balance)	5,000,742	22,095,963
Components of cash and cash equivalents (Closing Balance)		
Balances with banks		
In Current Accounts:	43,89,147	21,896,490
Cash in hand	611,595	199,473
Total cash and cash equivalents (Note - 17)	5,000,742	22,095,963

As per our Report attached

For T. R. Chadha & Co.

CHARTERED ACCOUNTANTS

Firm Regn. No. 06711N

-sd-

Neena Goel

Partner

M.No. 057986

PLACE : NEW DELHI

DATED : 25-05-2013

For and on behalf of the Board

-sd-

Sharad Saluja

Managing Director

DIN-01516294

-sd-

Amitava Das

Company Secretary

-sd-

Kuldeep Saluja

Director

DIN-00289187

1. SIGNIFICANT ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements of the company has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with accounting standards notified under the Companies (Accounting Standards) Rule, 2006 and the relevant provisions of Companies Act, 1956. The financial statements have been prepared on an accrual basis and under historical cost convention.

1.2 Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

1.3 Inventories

- i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and breakup value.
- ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

1.4 Fixed Assets

Fixed Assets are stated at original cost less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses related to acquisition, installation and commissioning.

1.5 Depreciation

- i) Depreciation has been charged on written down value basis at the rates and in the manner prescribed under schedule -XIV to the Companies Act, 1956.
- ii) Depreciation is provided on pro-rata basis from the date of additions.
- iii) Assets costing up to Rs.5000 are fully depreciated in the year of acquisition.

1.6 Income Recognition

- i) The company has followed the directives of the Reserve Bank of India on Prudential Norms of Income recognition, Provision for bad and doubtful debts etc. issued from time to time. Accordingly the Company has recognized Income on Performing Assets on accrual basis in respect of Loans and has made provision in respect of the said Assets in accordance with these Guidelines.
- ii) Income on Non Performing Assets is being recognized on cash basis.
- iii) Dividend income is recognized as and when received from the Investee Company / Shareholders' right to receive dividend is established by the Balance Sheet date.

1.7 Investments

- i) The Company is regulated as a Non Banking Financial Company (NBFC) by the RBI. Accordingly, Investments are classified under two categories i.e. Current and Long Term and are valued in accordance with the RBI guidelines and Accounting Standard 13 on 'Accounting for Investments' as notified by the Companies (Accounting Standards) Rules, 2006.
- ii) Long Term Investments' are carried at acquisition cost. A provision is made for diminution other than temporary on an individual basis.
- iii) Current Investments' are carried at the lower of cost or fair value on an individual scrip basis.

1.8 Retirement Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related services.

1.9 Earning per Share

In determining basic earning per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of share outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

1.10 Taxes on Income

- i) Current tax is determined as the amount of tax payable (if any) in respect of taxable income for the period based on applicable tax rates and law.
- ii) Deferred Tax is recognized subject to consideration of prudence in respect of deferred tax assets, on timing difference, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods and measured using tax rate and law that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are reviewed at the each Balance Sheet date to re - assess realization.

1.11 Provisions

Provision is recognised when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current management estimates.

1.12 Impairment of Assets

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. The impairment loss as determined above is expensed off. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2. SHARE CAPITAL

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Authorized Capital:		
Equity shares of Rs. 10/- each		
26,000,000 (Previous year 26,000,000) Equity Shares	260,000,000	260,000,000
Shares issued, subscribed and fully paid up Capital:		
Equity shares of Rs. 10/- each		
25,744,000 (Previous year 25,744,000) Equity Shares	257,440,000	257,440,000

Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

Particulars	(Amount in Rs.)			
	As at 31.03.2013		As at 31.03.2012	
	No of Shares	Amount	No of Shares	Amount
Equity shares at beginning of the year	25,744,000	257,440,000	25,744,000	257,440,000
Equity shares issued during the year	-	-	-	-
Equity shares at the end of the year	25,744,000	257,440,000	25,744,000	257,440,000

The rights, preferences and restrictions attaching to equity shares and the repayment of capital is as under:

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Details of shares held by the shareholders holding more than 5% of the aggregate shares in the Company.

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
Narayani Dealers Pvt Ltd	11,552,128	44.87	11,405,511	44.30
Bluemoon Dealcon Pvt. Ltd.	3,756,000	14.59	3,756,000	14.59
Selvo Dealcom Pvt. Ltd.	3,750,000	14.57	3,750,000	14.57
Merit Dealers Pvt Ltd	3,402,300	13.22	3,402,300	13.22

3. RESERVES AND SURPLUS

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Security Premium	50,000,000	50,000,000
Statutory Reserve Fund- Opening	42,367,273	28,282,035
Add: Transfer from Surplus	169,62,387	14,085,238
Balance as at the end of year	59,329,660	42,367,273
Profit and Loss Account - Opening Balance	136,352,816	80,011,865
Add: Net Profit of current year transferred from statement of Profit and Loss	84,811,933	70,426,189

ACME RESOURCES LIMITED**ANNUAL REPORT 2012-2013**

Amount available for Appropriation	221,164,749	150,438,054
Appropriations:		
Transfer to Statutory Reserve Fund	16,962,387	14,085,238
Surplus - Closing Balance	<u>204,202,362</u>	<u>136,352,816</u>
Total	<u>313,532,022</u>	<u>228,720,089</u>

4. LONG-TERM BORROWINGS

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Unsecured		
Loans and advances from Related Parties (Refer Note No. 33)	209,602,494	415,145,391
Loans and advances from others	125,139,453	146,380,311
Total	<u>334,741,947</u>	<u>561,525,702</u>

Loans and advances from Related Parties (Terms of Repayment)		(Amount in Rs.)	
Tenure	Rate of Interest	As at 31.03.2013	As at 31.03.2012
(from the date of balance sheet)		Non-Current	Non-Current
		Portion	Portion
1 to 5 Years	9 % to 13 %	248,51,951	2269,20,341
more than 5 years	9 % to 13 %	1847,50,543	1882,25,050
	Total	<u>2096,02,494</u>	<u>4151,45,391</u>

Loans and advances from others (Terms of Repayment)		Non-Current	Non-Current
Tenure	Rate of Interest	Portion	Portion
(from the date of balance sheet)			
1 to 5 Years	9 % to 13 %	<u>1251,39,453</u>	<u>1463,80,311</u>

5. OTHER LONG-TERM LIABILITIES

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Trade payables		
Micro & small enterprises	-	-
Others		
Advance from Customers	5,000,000	5,021,758
Total	5,000,000	5,021,758

6. LONG-TERM PROVISIONS

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Provision Against Standard Assets	1,495,586	1,446,766
Total	1,495,586	1,446,766

7. SHORT-TERM BORROWINGS

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Unsecured		
Loans and advances from others	2,496,812	2,924,560
Total	2,496,812	2,924,560

8. OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
TDS Payable	7,132,748	5,405,582
Audit Fees Payable	434,833	376,269
Legal & Professional Charges	-	1,489
Expenses Payable	22,319	57,631
Other Payables	102,373	-
Total	7,692,273	5,840,971

9 TANGIBLE ASSETS	(Amount in Rs.)										
	GROSS BLOCK - COST / BOOK VALUE					DEPRECIATION					NET BLOCK
Assets Description	Opening Balance at 01.04.2012	Additions	Sales/ Adjustment	Balance as at 31.03.2013	Opening Balance at 01.04.2012	Dep rate	For the year	Adjustments	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012
Building	8,48,000	-	-	8,48,000	1,66,382	5.00%	34,081	-	2,00,463	6,47,537	6,81,618
Computer	73,750	20,475	-	94,225	50,512	40.00%	11,719	-	62,231	31,994	23,238
Furniture & Fixture	1,02,233	-	-	1,02,233	48,386	18.10%	9,746	-	58,132	44,101	53,847
Vehicle	48,35,907	53,00,148	44,29,407	57,06,648	29,73,979	25.89%	8,28,994	29,98,114	8,04,859	49,01,769	18,61,928
Office Equipments	1,08,257	-	-	1,08,257	25,896	13.91%	11,456	-	37,352	70,905	82,361
TOTAL	59,68,147	53,20,623	44,29,407	68,59,363	32,65,155		8,95,996	29,98,114	11,63,037	56,96,326	27,02,992
Previous Year	76,52,401	1,25,850	18,10,104	59,68,147	35,10,876		8,59,283	11,05,004	32,65,155	27,02,992	-

10. NON-CURRENT INVESTMENT

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Non-current Investment- at cost		
Non-trade (Unquoted)		
Investment in Equity Instruments of Subsidiaries		
Atul Agro Pvt. Ltd.	29,550,000	29,550,000
985 (985) equity shares of Rs. 100 each fully paid up		
Ojas Suppliers Limited	60,829,991	60,829,991
5,847,900 (5,847,900) equity shares of Rs. 10 each fully paid up		
Total	<u>90,379,991</u>	<u>90,379,991</u>
Aggregate amount of Unquoted Investments	90,379,991	90,379,991
Aggregate provision for Diminution in value	-	-

11. DEFERRED TAX ASSET

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Deferred Tax Asset:		
Impact of difference between tax depreciation and depreciation/amortization charged for financial reporting.	329,023	351,699
Total	<u>329,023</u>	<u>351,699</u>

12. LONG-TERM LOANS AND ADVANCES

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Loans against financing activity (Secured)		
Loans and advance to related parties	-	5,401,431
Other loans and advances	242,000,000	134,300,000
Advance for purchase of property (Unsecured)	174,250,000	25,000,000
Total	<u>416,250,000</u>	<u>164,701,431</u>

13. OTHER NON-CURRENT ASSETS

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Advance Tax (Net of Provision)	20,265,727	16,318,076
Total	<u>20,265,727</u>	<u>16,318,076</u>

14. CURRENT INVESTMENT

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Trade Investment(quoted)		
Investment in Liquid Mutual Funds		
Escort Liquid Fund	-	100,000
J M Money Manager Fund	-	100,000
Reliance Liquid Fund	-	100,000
UTI Liquid Fund	-	100,000
HDFC Real Estate Fund	11,060,118	14,549,451
Total	<u>11,060,118</u>	<u>14,949,451</u>

ACME RESOURCES LIMITED**ANNUAL REPORT 2012-2013**

Quoted Investment

Aggregate amount of Investment

11,106,265

14,949,451

Aggregate market value of Investment

11,106,265

14,949,451

Quoted Investment

Aggregate provision for Diminution in value

46,147

-

15. INVENTORIES

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Stock-in-trade		
Immovable Properties	180,869,447	195,772,285
Shares	699,720	1,116,577
Total	<u>181,569,167</u>	<u>196,888,862</u>

16. TRADE RECEIVABLES

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Debts outstanding for a period exceeding six months from the date they are due for payments	-	-
Other Receivables		
Unsecured considered good	-	1,050,000
Total	=	<u>1,050,000</u>

17. CASH AND BANK BALANCES

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Cash and Cash equivalents		
Balances with banks:		
In Current Accounts	21,896,490	21,896,490
Cash in Hand	199,473	199,473
DD in Hand	-	-
Total	22,095,963	22,095,963

18. SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Loans and advances under financing activity (Secured)		
Loans and advance to related parties	-	-
Loans and advances to Others	106,984,314	435,697,000
Unsecured		
Other loans and advances	75,000,000	103,500,000
Total	181,984,314	539,197,000

19. OTHER CURRENT ASSETS

Particulars	As at 31.03.2013	(Amount in Rs.) As at 31.03.2012
Dividend Receivable A/c	-	50,273
Interest Receivable	98,62,192	14,139,280
Prepaid Expenses.	1,039	94,828
Total	98,63,231	14,284,381

ACME RESOURCES LIMITED**ANNUAL REPORT 2012-2013****20. REVENUE FROM OPERATIONS**

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Revenue from Sale of property	82,104,018	102,472,968
Interest on Loans	175,414,909	127,619,525
Total	257,518,927	230,092,493

21. OTHER INCOME

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Dividend Income	266,281	806,754
Interest Income	2,051,270	790,351
Profit on sale of Fixed Assets	268,707	3,399
Profit on sale of Shares	1,088,025	-
Misc. Income	1,010,966	643,708
Total	4,685,248	2,244,212

22. CHANGE IN INVENTORIES OF STOCK-IN-TRADE

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Opening Balance	195,772,285	185,517,041
Closing Balance	180,869,447	195,772,285
Total	14,902,838	(102,55,244)

23.**EMPLOYEES BENEFIT EXPENSES**

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Salaries and Wages	7,003,720	3,489,600
Staff Welfare Expenses	3,264	14,328
Total	7,006,984	3,503,928

24. FINANCE COST

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Interest Expenses	69,137,283	59,483,568
Total	69,137,283	59,483,568

25. OTHER EXPENSES

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Bank Charges	12,973	20,116
Business Promotion Expenses	601,960	95,051
Diminution In value of Inventory	416,857	451,173
Rates & Taxes	551,276	1,568,903
Insurance Of Assets	100,323	135,377
Legal & Professional Charges	1,935,856	589,782
Maintenance expenses	295,662	245,959
Bad Debts	1,050,000	-
Miscellaneous expenses	408,223	1,785,555
Payment to Auditor's	13,79,243	609,483
Rent	240,000	240,000
Other Repair & Maintenance Expenses	403,500	119,975
Telephone and Electricity Expenses	33,249	34,553
Travel Expenses	-	463,822
Vehicle Running Expenses	83,675	74,979
Total	7,512,796	6,434,728

26. CONTINGENT PROVISIONS AGAINST STANDARD ASSETS

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Contingent Provision Against Standard Assets	48,820	-
Total	48,820	-

27. EARNING PER SHARE

Particulars	As at 31.03.2013	As at 31.03.2012
Weighted average number of equity shares used as denominator for Basic/diluted earnings (Nos.)	257,44,000	257,44,000
Net Profit after tax used as numerator (Amount in Rs.)	848,11,933	704,26,189
Basic/diluted earnings per Share (Amount in Rs.)	3.29	2.74

28. Provision for retirement benefits have not been made under the relevant Acts, i.e. Gratuity Act, P.F. Act are not applicable to the company as company has less than the required number of employees.

29. Contingent Liability not provided for Rs. Nil (Previous Year Rs. Nil).

30. Estimated amount of contracts remaining to be executed on capital account Rs. Nil (Previous Year Rs. Nil).

31. SEGMENT REPORTING

Accounting Standard 17 on 'Segment Reporting' became applicable during the current year. The Company is engaged in financing by way of loans and sale of property. The Company does not have any reportable geographic segment. The Revenues, profit and assets from the reportable business segment in terms of Accounting Standard 17 on 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules, 2006 are as given below:

		(Amount in Rs.)	
		For the Year	For the Year
		Ended 31st	Ended 31st
		March 2013	March 2012
1	Segment Revenue:		
	(a) NBFC Business	175,414,909	127,619,525
	(b) Property Trading	821,04,018	102,472,968
	(c) Others	4,685,248	2,244,212
	Total Income	262,204,175	232,336,705
2	Segment Results:		
	(Profit before tax and interest from each segment)		
	(a) NBFC Business	98,520,918	57,337,988
	(b) Property Trading	22,422,092	47,237,527
	(c) Others	4,685,248	2,244,212
	Total Profit Before Tax	125,628,258	106,819,727

3 Capital Employed:	For the Year Ended 31st March 2013	For the Year Ended 31st March 2012
(Segment Assets-Segment Liabilities)		
(a) NBFC Business	269,513,200	82,303,298
(b) Property Trading	175,719,447	323,222,127
(c) Unallocated	125,739,375	644,734,012
Total Profit Before Tax	570,972,021	1,050,259,437

32. RELATED PARTY DISCLOSURES

As per AS-18 issued by the Institute of Chartered Accountants of India, the following are related parties:

Key Managerial Personnel

Sharad Saluja	Managing Director
Kuldeep Saluja	Director & Relative of Mr. Sharad Saluja

Subsidiary Company

Atul Agro Pvt. Limited
OJAS Suppliers Limited

Companies in which Key Management Personnel and Relatives of Key Managerial Personnel have control:**Name of the Company:**

Sterling Agro Industries Ltd.
Narayani Dealers Pvt. Ltd.
V. M. Estate Pvt. Ltd.
Kailashwati Buildcon Pvt. Ltd
Vinay Packaging (India) Pvt. Ltd
Kesar Builders Pvt. Ltd.
VRS Estate Pvt. Ltd.

The company has entered into the following related party transactions. Such parties and transactions have been identified as per Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of Transaction	Year ended 31.03.2013	Year ended 31.03.2012
Sharad Saluja	Key Managerial Personnel	Loan taken	4,500,000	415,000
		Loan repaid	NIL	1,200,000
		Remuneration	6,000,000	2,700,000
		Interest Paid	22,512	NIL
Kuldeep Saluja	Key Managerial Personnel	Advance given	50,000	25,042,817
		Advance repaid	50,000	25,042,817
		Re-imbursment of Expenses	80,948	-
Atul Agro Pvt. Limited	Subsidiary Company	Loan given	10,76,234	90,609
		Loan repaid	66,02,067	-
		Interest Income	686,045	648,664
		Loan Taken	900,000	-
		Interest Paid	592	-
OJAS Suppliers	Subsidiary Company	Loan taken	40,965,000	337,600,050
		Loan repaid	245,339,507	69,375,000

Limited		Interest Expense	43,806,850	29,155,481
V. M. Estate Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Loan taken	-	250,000
		Loan Repaid	2,329	28,720
		Interest Paid	58,449	37,880
Kailashwati Buildcon Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Advance Given	-	6,212,680
		Advance Repaid	-	16,910,597
		Interest Income	-	1,309,376
		Loan Taken	5,361,825	-
		Loan Repaid	211,825	-
		Interest Paid	525,287	-
Sterling Agro Industries Limited	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	980,785,000
		Loan Repaid	-	980,785,000
		Interest paid	-	3,433,180
		Rent	240,000	216,000
		Advance Taken	27,400,000	-
		Advance Repaid	27,400,000	-
Vinay Packaging (India) Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Advance Given	31,553	85,960
		Advance repaid	31,553	5,000,000
		Interest income	-	409,579
Narayani Dealers Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Advance repaid	-	10,330,000
		Advance taken	-	12,330,000
		Loan Taken	15,300,000	-
		Loan Repaid	600,000	-
		Interest Paid	1,862,597	12,33,984
Kesar Builders Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Advance given	3,424,369	82,300,000
		Advance repaid	3,424,369	82,300,000
		Interest Income	-	8,134,914

33. BALANCE OUTSTANDING**(Amount in Rs.)**

Name of the Company	Nature	As at 31.03.2013	As at 31.03.2012
Sharad Saluja	Payable	4,515,000	15,000
Atul Agro Pvt. Limited	Payable	900,000	-
	Recoverable	-	5,401,431
OJAS Suppliers Limited	Payable	183,850,543	388,225,050
Narayani Dealers Pvt. Ltd.	Payable	14,700,000	-
V. M. Estate Pvt. Ltd.	Payable	486,951	489,280
Kailashwati Buildcon Pvt. Ltd	Payable	5,150,000	-

34. PAYMENT TO AUDITORS (EXCLUDING SERVICE TAX)

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Statutory Audit Fees	600,000	350,000
Limited Review Fees	150,000	150,000
Tax Audit Fees	75,000	50,000
Management Services	3,45,000	-

Out of Pocket Expenses

24,674

-

35. Sundry debtors and Loans and Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the financial statement.

36. Debit and Credit Balances outstanding in the accounts of some of the parties are subject to confirmation/reconciliation.

37. Amount due to Micro, Small and medium Enterprises.

There are no Micro and Small Scale Business Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at March 31st 2013. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

38. Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

As per our Report attached

For **T. R. Chadha & Co.**

CHARTERED ACCOUNTANTS

Firm Regn. No. 06711N

-sd-

Neena Goel

Partner

M.No. 057986

For and on behalf of the Board

-sd-

Sharad Saluja

Managing Director

DIN-01516294

-sd-

Kuldeep Saluja

Director

DIN-00289187

-sd-

Amitava Das

Company Secretary

PLACE : NEW DELHI

DATED : 25-05-2013

Annexure - II to the			
Balance sheet of a Non Deposit taking Non-Banking Financial Company			
[as required in terms of paragraph 13 of Non-Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007]			
(Rs. in lakhs)			
Liabilities Side :			
(1)	Loans and advances availed by the NBFC inclusive of interest accrued thereon but not paid :	Amount Outstanding	Amount Overdue
	(a) Debentures : Secured	NIL	NIL
	Unsecured	NIL	NIL
	(Other than falling within the meaning of public deposits)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	2,096.02	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Other Loans	1,251.39	NIL
Assets Side :			
(2)	Break-up of Loans and Advances including bills receivables [Other than those included in (4) below]:	Amount Outstanding	
	(a) Secured		3,489.84
	(b) Unsecured		750.00
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities :		
	(i) Lease assets including lease rentals under sundry debtors.		
	(a) Financial Lease		NIL
	(b) Operating Lease		NIL
	(ii) Stock on hire including hire charges under sundry debtors :		
	(a) Assets on hire		NIL
	(b) Repossessed Assets.		NIL
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		NIL
	(b) Loans other than (a) above		NIL
(4)	Break - up of Investments :		
	Current Investments :		
	Quoted :		
	(i) Shares :	(a) Equity	NIL
		(b) Preference	NIL
	(ii) Debentures and Bonds		NIL
	(iii) Units of Mutual funds		110.60
	(iv) Government Securities		NIL
	(v) Others		NIL
	Unquoted :		
	(i) Shares :	(a) Equity	NIL

		(b) Preference		NIL
	(ii) Debentures and Bonds			NIL
	(iii) Units of Mutual funds			NIL
	(iv) Government Securities			NIL
	(v) Others			NIL
	Long Term Investment :			
	<u>Quoted :</u>			
	(i) Share :	(a) Equity		NIL
		(b) Preference		NIL
	(ii) Debentures and Bonds			NIL
	(iii) Units of mutual funds			NIL
	(iv) Government Securities			NIL
	(v) Others			NIL
	<u>Unquoted :</u>			
	(i) Shares :	(a) Equity		NIL
		(b) Preference		NIL
	(ii) Debentures and Bonds			NIL
	(iii) Units of Mutual funds			NIL
	(iv) Government Securities			NIL
	(v) Others			903.80
(5)	Borrower group-wise classification of assets financed as in (2) and (3) above			
	Amount (Net of provisions)			
	Category	Secured	Unsecured	Total
	<u>1. Related Parties</u>			
	(a) Subsidiaries	NIL	NIL	NIL
	(b) Companies in the same group	NIL	NIL	NIL
	(c) Other related parties	NIL	NIL	NIL
	<u>2. Other than related parties</u>	4,239.84	NIL	NIL
	Total	NIL	NIL	NIL
(6)	Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :			
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)	
	<u>1. Related Parties</u>			
	(a) Subsidiaries	903.80	903.80	
	(b) Companies in the same group	NIL	NIL	
	(c) Other related parties	NIL	NIL	
	<u>2. Other than related parties</u>	110.60	110.60	
	Total	1,014.40	1014.40	
(7)	Other Information			
	Particulars	Amount		
	(i) Gross Non-Performing Assets			
	(a) Related parties	NIL		
	(b) Other than related parties	NIL		
	(ii) Net Non-Performing Assets			
	(a) Related parties	NIL		
	(b) Other than related parties	NIL		
	(iii) Assets acquired in satisfaction of debt	NIL		

DIRECTOR'S REPORT TO THE SHAREHOLDERS**Dear Shareholders:****ATUL AGRO PRIVATE LIMITED**

Your Directors have pleasure in presenting the 22nd Annual Report on the business and operations of the Company and Audited Statement of Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

	<u>Current Year</u>	<u>Previous Year</u>
	(Rs. in Lacs)	(Rs. in Lacs)
Total Turnover	8.26	8.09
Profit before Depreciation	0.07	0.26
Less: Depreciation	<u>0.00</u>	<u>0.00</u>
Profit for the year	0.06	0.26
Deferred Tax Asset(Current)	0.00	0.00
Adjustment for Previous Year	0.00	0.09
Provision for Income Tax	0.02	0.08
Net Profit during the year	0.04	0.09
Balance B/F from last year	<u>1.71</u>	<u>1.62</u>
Balance C/O to Balance Sheet	<u>1.75</u>	<u>1.71</u>

GENERAL REVIEW

During the year under review, the company has received rental income of Rs. 8.26 Lacs. Net Profit has earned during the year is Rs. 0.06 lacs as compared to previous year's figure of Rs. 0.26 lacs. Your Directors are quite hopeful for the better result in coming year.

ACCEPTANCE OF DEPOSITS

The Company has not accepted any deposits during the year under review.

PARTICULARS OF EMPLOYEES

In accordance with the requirements of section 217(2A) of the companies Act, 1956 read with the companies (Particulars of Employees) Rules 1975 & forming part of the Director's Report for the Year ended 31/03/2013 is as follows:

I. Employed throughout the Financial Year and were in receipt of Remuneration of not less than Rs. 60,00,000/- p.a.

Current Year : Nil

Previous Year : Nil

II. Employed for Part of year & in receipt of Remuneration of not less than Rs. 5,00,000/- p.m.

Current Year : Nil

Previous Year : Nil

DISCLOSURE OF PARTICULARS WITH RESPECT OF CONSERVATION OF ENERGY

The details as required by Companies (Disclosure of particulars in Report of Board of Directors) Rules, 1988 for conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo are as under :

I. Conservation of energy :

There is no scope in the area of conservation of energy as your company is not engaged in Industrial activity.

II. Technology absorption :

No Research & Development work has been carried out by the company and the company has neither entered into any technical foreign collaboration agreement nor received/imported any technology from any foreign organisation.

III. Foreign Exchange Earnings &Outgo :

(a) Foreign Exchange Earnings : Nil

(b) Foreign Exchange Outgo : Nil

DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956 the Directors confirm that:

1. In presentation of the annual accounts, the applicable standards had been followed along with proper explanation relation to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit of your Company for that period;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detection fraud and other irregularities;
4. The Directors had prepared the annual accounts on a going concern basis.

AUDITORS

The Auditors M/s Pratap Vikram & Associates, Chartered Accountants, Delhi retire at the forthcoming general meeting and being eligible offer themselves for the appointment till the conclusion of next annual general meeting.

AUDITOR'S REPORT

With reference to Auditor's remarks, directors would like to state that notes are self explanatory and there is no need to give any further remarks

APPRECIATION

We wish to place on record our deep and sincere appreciation for the contribution made by the workers, staff and executives to the performance of the Company.

BY ORDER OF THE BOARD OF DIRECTORS

Place: DELHI

sd/-
CHAIRMAN

Dated: 15/05/2013

Auditor's Report

To the Members of **ATUL AGRO PRIVATE LIMITED**

Report On the Financial Statement

We have audited the accompanying financial statements of **ATUL AGRO PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2013**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2013**;

- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

- (a) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- (b) As required by section 227(3) of the Act, we report that:
- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (iv) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (v) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (vi) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Forming an Opinion and Reporting on Financial Statements

for PRATAP VIKRAM AND ASSOCIATES
Chartered Accountants
FRN. 018387N

Place : DELHI
Date : 15/05/2013

-sd-
VIKRAM KESARWANI
PARTNER
M.No. 500354

Referred to in our Report of even date:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year, there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) No disposal of fixed assets of the Company has taken place during the year.
2. (a) As explained to us, company does not hold any Inventories.
3. (a) In our opinion and according to the information and explanation given to us, the Company has taken secured or unsecured loan from the Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Detail of unsecured loan taken which are as follows:

No. of Parties	Maximum Amount (Rs.)	Year End Balance (Rs.)
1	59,85,229/-	Nil/-

Detail of unsecured loan granted which are as follows:

No. of Parties	Maximum Amount (Rs.)	Year End Balance (Rs.)
1	9,00,592/-	9,00,592/-

- (b) According to information & explanation given to us the rate of interest & other terms and conditions of secured/unsecured loans taken by the company from companies, firms or the other parties listed in the register maintained u/s 301 of the companies Act, 1956 are prima facie not prejudicial to the interest of the company.
- (c) Stipulations regarding repayment of principal amount & interest have not been made. However the recoveries are regular & loans are repayable on demand as we have been explained.
- (d) There is overdue amount of loan of more than one lac, in our opinion reasonable steps have been taken by the company for recovery/payment of the principal and interest.
4. The Company has adequate internal control procedure commensurate with the size of the Company and nature of its Business with regard to purchase of stores, raw materials including components, plant and machinery, equipment and other assets, and for sale of goods. We have not come across any major weakness in internal control.
5. (a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding rupees five lakhs each have been made at prices, which are reasonable having regard to prevailing market prices at the relevant time.

6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.
7. In our opinion, the Company has Internal Audit system commensurate with the size and nature of its Business.
8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.
9.
 - (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed Statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Cass and other material statutory dues applicable to it.
 - (b) According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears, as of 31st March, 2013 for a period of more than six months from the date they became payable.
 - (c) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty and Cess (except Sales Tax) which have not deposited on Account of any dispute.
10. The Company has no accumulated losses.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial Institutions, Banks or debenture holders.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in Shares, Securities, Debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its application for the purpose for which they were raised does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short - term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working Capital.
18. The Company has not made any preferential allotment of shares during the year to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.

19. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
20. The Company has not made any Public Issue during the year and therefore the question of disclosing the end use of money does not arise.
21. According to the information and explanations given to us, based upon the audit procedures performed and representations made by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.

for **PRATAP VIKRAM & ASSOCIATES**
Chartered Accountants
FRN. 018387N

-sd-

VIKRAM KESARWANI
PARTNER
M.No. 500354

Place : **DELHI**
Date : **15/05/2013**

ATUL AGRO PRIVATE LIMITED

			In Rs.
Balance Sheet as at	Note	31/03/2013	31/03/2012
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	100500.00	100500.00
Reserves and surplus	2	175451.23	171469.23
		<u>275951.23</u>	<u>271969.23</u>
Non-current liabilities			
Long-term borrowings	3	8050000.00	5412431.00
		<u>8050000.00</u>	<u>5412431.00</u>
Current liabilities			
Trade payables	4	54697.00	615023.00
Other current liabilities	5	68605.00	64866.00
Short-term provisions	6	2000.00	8400.00
		<u>125302.00</u>	<u>688289.00</u>
		<u>8451253.23</u>	<u>6372689.23</u>
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	7	5583699.00	5583699.00
		<u>5583699.00</u>	<u>5583699.00</u>
Deferred tax assets (net)		0.00	0.00
Long term loans and advances	8	900000.00	0.00
		<u>6483699.00</u>	<u>5583699.00</u>
Current assets			
Cash and cash equivalents	9	1959612.23	788990.23
Other current assets	10	7942.00	0.00
		<u>2867554.23</u>	<u>788990.23</u>
		<u>8451253.23</u>	<u>6372689.23</u>

In terms of our attached report of even date

For ATUL AGRO PRIVATE LIMITED

For PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 018387N

-sd-

RAVIN SALUJA
(DIRECTOR)

-sd-

VIVEK KESARWANI
(DIRECTOR)

-sd-

VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

Place: DELHI

Date: 15/05/2013

ATUL AGRO PRIVATE LIMITED

		In Rs.	
Statement of Profit and Loss for the year ended	Note	31/03/2013	31/03/2012
Other income	11	826442.00	809680.00
Total Revenue		826442.00	809680.00
Expenses			
Employee benefits expense	12	108000.00	108000.00
Finance costs	13	692289.00	649864.00
Other expenses	14	20241.00	25520.00
Total expenses		820530.00	783384.00
Profit before prior period items and tax		5912.00	26296.00
Prior Period Items	15	70.00	(8762.00)
Profit before tax		5982.00	17534.00
Tax expense:	16	0.00	0.00
Current tax		2000.00	8400.00
Deferred tax		0.00	0.00
Profit (Loss) for the period from continuing operations		3982.00	9134.00
Tax expense of discontinuing operations		0.00	0.00
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit (Loss) for the period		3982.00	9134.00
Earnings per equity share:	17		
Basic		3.96	9.09
Diluted		0.00	0.00

In terms of our attached report of even date

For ATUL AGRO PRIVATE LIMITED

For PRATAP VIKRAM & ASSOCIATES

CHARTERED ACCOUNTANTS
FRN : 018387N

-sd-
RAVIN SALUJA
(DIRECTOR)

-sd-
VIVEK KESARWANI
(DIRECTOR)

-sd-
VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

Place : DELHI

Date : 15/05/2013

ATUL AGRO PVT. LTD			
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2013			
		Year Ended 31.03.2013	Year Ended 31.03.2012
		Rs.	Rs.
A.	Cash flows from operating activities		
	Net (loss)/Profit before taxation	5912.00	26,296.00
	Adjustments for :		
	Financial Expenses	692,289.00	649,864.00
	Operating profit before working capital changes	698,201.00	676,160.00
	Adjustments for :		
	Sundry Debtors	-	-
	Loans and advances (assets)	(7,942.00)	78,000.00
	Increase in current liabilities	(562,987.00)	5,54,385.00
	Cash generated from operations before tax	1,27,272.00	1,308,545.00
	Taxes Paid & Provision	(1,930.00)	(17,162.00)
	Net cash from operating activities	1,25,342.00	1,291,383.00
B.	Cash flows from investing activities	-	-
	Long-term loans and advances	(9,00,000.00)	-
	Net Cash used in investing activities	(9,00,000.00)	-
C.	Cash flows from financing activities		
	Loans received	26,37,569.00	90,609.00
	Cash paid as financial expenses	(692,289.00)	(649,864.00)
	Net Cash used in financing activities	(19,45,280.00)	(559,255.00)
	Net increase in cash and cash equivalents	11,70,622.00	732,128.00
	Cash and cash equivalents at the beginning of period	788,990.00	56,862.00
	Cash and cash equivalents at the end of period	19,59,612.00	788,990.00

In terms of our attached report of even date

For **ATUL AGRO PRIVATE LIMITED**

For **PRATAP VIKRAM & ASSOCIATES**

CHARTERED ACCOUNTANTS
FRN : 018387N

-sd-

RAVIN SALUJA
(DIRECTOR)

-sd-

VIVEK KESARWANI
(DIRECTOR)

-sd-

VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

Place : DELHI
Date : 15/05/2013

1 Share Capital

In Rs.

Particular	31/03/2013	31/03/2012
Authorised		
5000 (5000) Equity Shares of Rs. 100/- Par Value	500000.00	500000.00
	500000.00	500000.00
Issued, Subscribed, Paidup		
1005 (1005) Equity Shares of Rs. 100/- Par Value Fully Paidup	100500.00	100500.00
	100500.00	100500.00

Share Held by Holding Co.

Particular	31/03/2013	31/03/2012
Acme Resources Ltd	985	985
	985	985

Holding More Than 5%

Particular	31/03/2013	% Held	31/03/2012	% Held
Acme Resources Ltd	985	98.01	985	98.01

Details Of Shares For Preceding Five Years

Particular	31/03/2013	31/03/2012	31/03/2011	31/03/2010	31/03/2009
Number Of Equity Shares	0	0	0	0	0
Bought Back					
Number Of Preference Shares	0	0	0	0	0
Reedeemed					
Number of Equity Share Issue as Bonus Share	0	0	0	0	0
Number of Preference Share Issue as Bonus Share	0	0	0	0	0
Number of Equity Shares Allotted For Contracts Without Payment Received In Cash	0	0	0	0	0
Number of Preference Shares Allotted For Contracts Without Payment Received In Cash	0	0	0	0	0

Reconciliation

Particular	31/03/2013	31/03/2012
Number of Share at The Beginning	1005	1005
Number of Share at the end	1005	1005

2 Reserve and Surplus

In Rs.

Particular	31/03/2013	31/03/2012
Profit and Loss Opening	171469.23	162335.23
Amount Transferred From Statement of P&L	3982.00	9134.00
	175451.23	171469.23
	175451.23	171469.23

3 Long Term Borrowings

Particular	In Rs.	
	31/03/2013	31/03/2012
Loan and Advances From Related Parties		
Unsecured		
Director		
Unsecured Loan From Director	5,50,000.00	11000.00
Other		
Unsecured Loan From Corporate	0.00	5401431.0
Others		
Unsecured		
Unsecured Loan from Corporate	75,00,000.00	0.00
	80,50,000.00	5412431.0

4 Trade Payables

Particular	In Rs.	
	31/03/2013	31/03/2012
Creditors Due others		
Sundry Creditors for Expenses	54697.00	615023.0
	54697.00	615023.0

5 Other Current Liabilities

Particular	In Rs.	
	31/03/2013	31/03/2012
Current maturities of long-term debt	0.00	0.00
Current maturities of finance lease obligations	0.00	0.00
Other payables		
Tax Payable		
TDS		
TDS PAYABLE (INTEREST)	68605.00	64866.00
	68605.00	64866.00

6 Short Term Provisions

Particular	In Rs.	
	31/03/2013	31/03/2012
Tax Provision		
Current Tax	2000.00	8400.00
	2000.00	8400.00

7 Tangible assets

Particulars	Gross				Depreciation					Impairment				Net	
	Opening	Addition	Deduction	Closing	Opening	During Period	Deduction	Other Adj.	Closing	Opening	During Period	Reversal	Closing	Opening	Closing
Land															
Free Hold Land	5583699	0	0	5583699	0	0	0	0	0	0	0	0	0	5583699	5583699
															5583699

8 Long term loans and advances

	In Rs.	
Particular	31/03/2013	31/03/2012
Loans and advances to related parties		
Unsecured considered good		
Loan to Corporate Sector	900000.00	0.00
	900000.00	0.00

9 Cash and cash equivalents

	In Rs.	
Particular	31/03/2013	31/03/2012
Cash on Hand	1389132.23	710232.23
Balances With Banks		
Balance Scheduled Banks		
Current Account		
State Bank Of India	41130.00	78758.00
HDFC Bank (0181)	510000.00	0.00
State Bank of India (9993)	19350.00	0.00
	1959612.23	788990.23

10 Other current assets

	In Rs.	
Particular	31/03/2013	31/03/2012
Interest Receivable	592.00	0.00
Rent Receivable	7350.00	0.00
	7942.00	0.00

11 Other income

	In Rs.	
Particular	31/03/2013	31/03/2012
Miscellaneous		
Rent Received	825850.00	807500.00
Interest Received on Loan	592.00	0.00
Interest on Income Tax Refund	0.00	2180.00
	826442.00	809680.00

12 Employee benefits expense

	In Rs.	
Particular	31/03/2013	31/03/2012
Salary, Wages & Bonus		
Salary	108000.00	108000.00
	108000.00	108000.00

13 Finance costs

	In Rs.	
Particular	31/03/2013	31/03/2012
Interest Expenses		
Interest On Loan	690977.00	648664.00
Bank Charges	1312.00	550.00
Other Interest Charges	0.00	650.00
	692289.00	649864.00

14 Other expenses

Particular	In Rs.	
	31/03/2013	31/03/2012
Administrative and General Expenses		
Rent Rates And taxes		
Rates and Taxes	600.00	1500.00
Auditors Remuneration		
Audit Fees	18540.00	12360.00
Other Consultancy Fees	0.00	6180.00
Other Administrative General Expenses	1101.00	5480.00
	20241.00	25520.00

15 Prior Period items

Particular	In Rs.	
	31/03/2013	31/03/2012
Prior Period Expenses		
Adjustment Relating To Previous Year	(0.00)	(8762.00)
Tax effect of prior period item	70.00	0.00
	70.00	(8762.00)

16 Tax expense

Particular	In Rs.	
	31/03/2013	31/03/2012
Current tax		
Provision For Income Tax	2000.00	8400.00
	2000.00	8400.00

17 Earnings per equity share

Particular	In Rs.	
	31/03/2013	31/03/2012
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	3.96	9.09
Number Of Shares in Computing EPS	1005	1005

Significant accounting policies and practices adopted by the Company are disclosed in the statement annexed to these financial statements as Annexure I.

For **ATUL AGRO PRIVATE LIMITED**

In terms of our attached report of even date
For **PRATAP VIKRAM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN : 018387N

-sd-
RAVIN SALUJA
(DIRECTOR)

-sd-
VIVEK KESARWANI
(DIRECTOR)

-sd-
VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

Place : DELHI
Date : 15/05/2013

ANNEXURE - I:Statement Of Significant Accounting Policies And Practices (Annexed to and forming part of the financial statements for the year ended 31-03-2013)**1) Basis of Accounting**

The company prepares its accounts on accrual basis under historical cost convention on the basis of going concern and as per generally accepted accounting principles in India, the accounting standards issued by the ICAI and the provisions of companies Act, 1956.

2) Use of Estimates

In the preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumption that effect the reported amounts of assets and liabilities on the date of the date of the financial statements and the result of operation during the reporting periods. Although these estimates are based upon managements knowledge of current events and action, actual result could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3) Fixed Assets

- i Fixed assets are valued at cost less depreciation.
- ii Fixed assets are valued at cost of acquisition, contraction including attributable cost and interest and financial costs till such assets are put to use.
- iii Company does not consists of any depreciable assets.

4) Depreciation

- i. Depreciation on fixed assets has been provided on W.D.V. basis at the rates prescribed in Schedule XIV of the companies (Amendment) Act, 1988.
- ii. Lease hold land is not amortized over the period of lease.

5) Inventories

Basis of valuation

- i) Company does not hold any inventories.

6) Recognition of Income & Expenditure

Items of Income and expenditure are recognized on accrual basis except for the following, which are being accounted for on cash basis since it is not possible to ascertain the exact quantum with reasonable accuracy.

- (i) Claim lodged with Insurance Company/Railway.
- (ii) Interest/commission/discount charged or paid to sundry debtors/creditors.
- (iii) Various Govt. revenue.
- (iv) Leave encashment.

7) Miscellaneous Expenditure

Expenditure incurred on or after 01/04/2004 can no longer be considered as intangible assets, following the definitions contained in AS-26 of intangible Assets issued by ICAI and being written off as adjustment related to previous year.

8) Provision/Contingent Liability

- i) Provision are recognized in the accounts in respect of present probable obligations, the amount of which cab be reliably measured.
- ii) Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

9) Taxation

Provision for current income tax is made on the basis of the assessable income under the Income Tax Act, 1961.

Deferred income tax on account of timing differences between taxable incomes accounting income for the year is accounted for by applying the tax rates and laws enacted or substantially enacted on the balance sheet date.

Deferred tax assets are recognized based on principle of prudence.

Deferred tax assets are reviewed at each balance sheet date.

Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will realize.

10) Due To Micro and Small Medium Enterprises

The company has not received any information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. To the extent information available with the company, the company does not owe any sum including interest required to be disclosed under the said Act.

11) Realisable value of Current Assets

In the opinion of the Board, all assets other than Fixed assets and non current investments have a realisable value in the ordinary course of business, which is atleast equal to the amount at which they have stated.

12) Earning Per Share

Basic earning per share is calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of each equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

13) Impairment of Assets

Management periodically assesses using external sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flow expected to arise from the continuing use of the assets and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

B) NOTES**Contingent liability**

- 1) Claims against the company not acknowledged as debts
 Current year : Nil
 Previous year : Nil
- 2) Estimated amount of contracts remaining to be executed on capital account and not provided for:
 Current year : Nil
 Previous year : Nil
- 3) Sundry Debtors/Creditors/Loan and Advances are Subject to Conformation.
- 4) Company have not undertaken any foreign currency transaction.

5) Related party disclosures as required by AS - 18 issued by the Institute of Chartered Accountants of India are under:

List of Related Parties and their relationship:

a) Key Managerial Personnel:

1. Sh.Ravin Saluja (Director)
2. Sh.Vivek Kesarwani (Director)

b) Company is Subsidiary to Acme Resources Ltd.

c) Transaction with related party:

1. Acme Resources Ltd.

Interest Paid During The year	Rs. 6,86,045/-
O/s Balance Year End	Rs. Nil/-
Maximum O/s	Rs. 59,85,229/-

for **ATUL AGRO PRIVATE LIMITED**

-sd-
RAVIN SALUJA
DIRECTOR

-sd-
VIVEK KESARWANI
DIRECTOR

Place : DELHI

Date : 15/05/2013

for **PRATAP VIKRAM & ASSOCIATES**

Chartered Accountants
FRN. 018387N

-sd-
VIKRAM KESARWANI
PARTNER
M.NO. 500354

DIRECTOR'S REPORT TO THE SHAREHOLDERS

Dear Shareholders:

OJAS SUPPLIERS LIMITED

Your Directors have pleasure in presenting the 18th Annual Report on the business and operations of the Company and Audited Statement of Accounts of the Company for the year ended 31st March, 2013.

FINANCIAL RESULTS

	<u>Current Year</u>	<u>Previous Year</u>
	(Rs. in Lacs)	(Rs. in Lacs)
Total Turnover	1605.05	1842.94
Profit Before Depreciation	511.25	426.02
Less: Depreciation	<u>0.00</u>	<u>0.00</u>
Profit for the year	511.25	426.02
Deferred Tax Asset(Current)	0.00	0.00
Adjustment For Previous Year	1.56	0.15
Provision for Income Tax	166.00	140.00
Net Profit during the year	346.81	285.87
Transferred to statutory reserve	-69.36	-57.17
Balance B/F from last year	<u>315.80</u>	<u>87.10</u>
Balance C/O to Balance Sheet	<u>593.25</u>	<u>315.80</u>

GENERAL REVIEW

During the year under review, the company has achieved an income of Rs. 1605.05 lacs. Company has earned a Net Profit of Rs. 511.25 lacs during the year as compared to previous year's figure of Rs. 426.02 lacs. Your Directors are quite hopeful for the better results in coming year.

ACCEPTANCE OF DEPOSITS

The Company has not accepted any deposits during the year under review.

PARTICULARS OF EMPLOYEES

In accordance with the requirements of section 217(2A) of the companies Act, 1956 read with the companies (Particulars of Employees) Rules 1975 & forming part of the Director's Report for the Year ended 31/03/2013 is as follows:

I. Employed throughout the financial year and were in receipt of remuneration of not less than Rs. 60,00,000/- p.a.

Current Year : Nil
Previous Year : Nil

ii. Employed for part of year & in receipt of remuneration of not less than Rs. 5,00,000/- p.m.

Current Year : Nil
Previous Year : Nil

DISCLOSURE OF PARTICULARS WITH RESPECT OF CONSERVATION OF ENERGY

The details as required by Companies (Disclosure of particulars in Report of Board of Directors) Rules, 1988 for conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo are as under:

I. Conservation of energy :

There is no scope in the area of conservation of energy as your company is not engaged in Industrial activity.

II. Technology absorption :

No Research & Development work has been carried out by the company and the company has neither entered into any technical foreign collaboration agreement nor received/imported any technology from any foreign organisation.

III. Foreign Exchange Earnings & Outgo :

(a) Foreign Exchange Earnings : Nil

(b) Foreign Exchange Outgo : Nil

DIRECTOR RESPONSIBILITY STATEMENT

Pursuant to section 217(2AA) of the Companies Act, 1956 the Directors confirm that:

1. In presentation of the annual accounts, the applicable standards had been followed along with proper explanation relation to material departures;
2. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company at the end of the financial year and of the profit of your Company for that period;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of your Company and for preventing and detection fraud and other irregularities;

4. The Directors had prepared the annual accounts on a going concern basis.

AUDITORS

The auditors M/s Pratap Vikram & Associates, Chartered Accountants, Delhi retire at the forthcoming general meeting and being eligible offer themselves for the appointment till the conclusion of next annual general meeting.

AUDITOR'S REPORT

With reference to Auditor's remarks, directors would like to state that notes are self explanatory and there is no need to give any further remarks

APPRECIATION

We wish to place on record our deep and sincere appreciation for the contribution made by the workers, staff and executives to the performance of the Company.

BY ORDER OF THE BOARD OF
DIRECTORS

Place: **DELHI**

Dated: **25/05/2013**

sd/-
CHAIRMAN

Independent Auditor's Report**To the Members of OJAS SUPPLIERS LIMITED****Report On the Financial Statement**

We have audited the accompanying financial statements of **OJAS SUPPLIERS LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2013**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at **March 31, 2013**;
- b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

- (a) As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- (b) As required by section 227(3) of the Act, we report that:
- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (ii) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - (iii) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (iv) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - (v) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (vi) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Forming an Opinion and Reporting on Financial Statements

for **PRATAP VIKRAM AND ASSOCIATES**
Chartered Accountants
FRN. 018387N

Place : **DELHI**
Date : **25/05/2013**

-sd-
VIKRAM KESARWANI
PARTNER
M.No. 500354

ANNEXURE TO THE AUDITORS' REPORT**Referred to in our Report of even date:**

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year, there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) No disposal of fixed assets of the Company has taken place during the year.

2. (a) As explained to us, the Inventories has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanation given to us, the procedure of physical verification of Inventories followed by the management is reasonable and adequate in relation to the size of the Company and the nature of its Business.
- (c) In our opinion and according to the information and explanation given to us, the Company has maintained proper records of its Inventories. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3. (a) In our opinion and according to the information and explanation given to us, the Company has taken secured or unsecured loan from the Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Detail of which are as follows:

No. of Parties	Maximum Amount (Rs.)	Year End Balance (Rs.)
1	44,88,71,503/-	22,32,76,708/-
- (b) According to information & explanation given to us the rate of interest & other terms and conditions of secured/unsecured loans taken by the company from companies, firms or the other parties listed in the register maintained u/s 301 of the companies Act, 1956 are prima facie not prejudicial to the interest of the company.
- (c) Stipulations regarding repayment of principal amount & interest have not been made. However the recoveries are regular & loans are repayable on demand as we have been explained.
- (d) There is over due amount of loan of more than one lac, in our opinion reasonable steps have been taken by the company for recovery/payment of the principal and interest.

4. The Company has adequate internal control procedure commensurate with the size of the Company and nature of its Business with regard to purchase of stores, raw materials including components, plant and machinery, equipment and other assets, and for sale of goods. We have not come across any major weakness in internal control.

5. (a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.
(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contract or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding rupees five lakhs each have been made at prices, which are reasonable having regard to prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.
7. In our opinion, the Company has Internal Audit system commensurate with the size and nature of its Business.
8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.
9. (a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed Statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Cass and other material statutory dues applicable to it.
(b) According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears, as of 31st March, 2013 for a period of more than six months from the date they became payable.
(c) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty and Cess (except Sales Tax) which have not deposited on Account of any dispute.
10. The Company has no accumulated losses.
11. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial Institutions, Banks or debenture holders.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in Shares, Securities, Debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its application for the purpose for which they were raised does not arise.

17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short - term basis have been used for long-term investment. No long-term funds have been used to finance short-term assets except permanent working Capital.
18. The Company has not made any preferential allotment of shares during the year to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
20. The Company has not made any Public Issue during the year and therefore the question of disclosing the end use of money does not arise.
21. According to the information and explanations given to us, based upon the audit procedures performed and representations made by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.

for **PRATAP VIKRAM & ASSOCIATES**
Chartered Accountants
FRN. 018387N

Place : **DELHI**
Date : **25/05/2013**

-sd-
VIKRAM KESARWANI
PARTNER
M.No. 500354

OJAS SUPPLIERS LIMITED

In Rs.

Balance Sheet as at	Note	31/03/2013	31/03/2012
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	1	58486000.00	58486000.00
Reserves and surplus	2	405329903.55	370648609.03
		463815903.55	429134609.03
Non-current liabilities			
Long Term Borrowings	3	23795493.00	-
Other Long term liabilities	4	21575833.21	-
Long-term provisions	5	1720034.00	1492522.00
		47091360.21	1492522.00
Current liabilities			
Trade payables	6	-	109910000.00
Short Term Provisions	7	50587.00	28678.00
		50587.00	109938678.00
		510957850.76	540565809.03
ASSETS			
Non-current assets			
Long-term loans and advances	8	442650543.00	422657903.00
		442650543.00	422657903.00
Current assets			
Inventories	9	21054000.00	88313799.13
Trade receivables	10	-	9.70
Cash and cash equivalents	11	185054.76	2721089.20
Short-term loans and advances	12	500000.00	500000.00
Other current assets	13	46568253.00	26373008.00
		68307307.76	117907906.00
		510957850.76	540565809.03

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N

For OJAS SUPPLIERS LIMITED

-sd-

VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

-sd-

KULDEEP SALUJA
(DIRECTOR)

-sd-

RAVIN SALUJA
(DIRECTOR)

Place : DELHI

Date : 25/05/2013

OJAS SUPPLIERS LIMITED

Cash Flow Statement for the year ended 31st March , 2013			
A.		Year Ended	Year Ended
		31.03.2013	31.03.2012
		Rs.	Rs.
	Cash flows from operating activities		
	Net (loss)/Profit before taxation	51,125,258.00	42,602,235.03
	Adjustments for :		
	Financial Expenses	103,965.00	3,063.00
	Contingent Provision against standard assets	100,502.00	440,957.00
	Excess Provision written back	-	-
	Preliminary expenses written off	13,000.00	13,000.00
	Operating profit before working capital changes	51,342,725.00	43,059,255.03
	Adjustments for :		
	Sundry Debtors	-	59,952,249.30
	Inventories	67,259,799.00	(21,159,335.13)
	Other Current Assets	(20,208,245.00)	(26,347,008.00)
	loans and advances (assets)	-	(67,150.00)
	Increase in current liabilities	(109,888,091.00)	109,924,339.00
	Cash generated from operations before tax	(11,493,812.00)	165,362,350.20
	Taxes Paid & Provision	(16,316,953.00)	(13,646,195.00)
	Net cash from operating activities	(27,810,765.00)	151,716,155.20
B.	Cash flows from investing activities	-	-
	Loans and advances given	(19,992,640.00)	-
	Net Cash used in investing activities	(19,992,640.00)	-
C.	Cash flows from financing activities		
	Loans received	(45,371,326.00)	(149,536,417.00)
	Cash paid as financial expenses	(103,965.00)	(3,063.00)
	Net Cash used in financing activities	(45,267,361.00)	(149,539,480.00)
	Net increase in cash and cash equivalents	(25,36,044.00)	21,76,675.00
	Cash and cash equivalents at the beginning of period	27,21,089.00	544,414.00
	Cash and cash equivalents at the end of period	1,85,045.00	2,721,089.20

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N

For OJAS SUPPLIERS LIMITED

-sd-
VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354
Place : DELHI
Date : 25/05/2013

-sd-
KULDEEP SALUJA
(DIRECTOR)

-sd-
RAVIN SALUJA
(DIRECTOR)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2013**1 Share Capital**

In Rs.

Particular	31/03/2013	31/03/2012
Authorised		
5950000 (5950000) Equity Shares of Rs. 10/- Par Value	59500000.00	59500000.00
	59500000.00	59500000.00
Issued,Subscribed,Paidup		
5848600 (5848600) Equity Shares of Rs. 10/- Par Value Fully Paidup	58486000.00	58486000.00
	58486000.00	58486000.00

Share Held by Holding Co.

Particular	31/03/2013	31/03/2012
ACME RESOURCES LTD	5847900	5847900
	5847900	5847900

Holding More Than 5%

Particular	31/03/2013	% Held	31/03/2012	% Held
ACME RESOURCES LTD	5847900	99.99	5847900	99.99

Reconciliation

Particular	31/03/2013		31/03/2012	
	No. of Share	Amount	No. of Share	Amount
Number of Shares at the beginning	5848600	58486000	5848600	58486000
Add: Issue	0	0	0	0
Less: Bought Back	0	0	0	0
Others	0	0	0	0
Number of Shares at the end	5848600	58486000	5848600	58486000

Details Of Shares For Preceding Five Years

Particular	31/03/2013	31/03/2012	31/03/2011	31/03/2010	31/03/2009
Number Of Equity Shares	0	0	0	0	0
Bought Back					
Number Of Preference Shares Redeemed	0	0	0	0	0
Number of Equity Share Issue as Bonus Share	0	0	0	0	0
Number of Preference Share Issue as Bonus Share	0	0	0	0	0
Number of Equity Shares Allotted For Contracts Without Payment Received In Cash	0	0	0	0	0
Number of Preference Shares Allotted For Contracts Without Payment Received In Cash	0	0	0	0	0

2 Reserve and Surplus

In Rs.

Particular	31/03/2013	31/03/2012
General Reserve - Opening	481342.00	481342.00
Addition	0.00	0.00
Deduction	0.00	0.00
	481342.00	481342.00
Statutory Reserve Fund - Opening	8817772.00	3100316.00
Addition	6936259.00	5717456.00
Deduction	0.00	0.00
	15754031.00	8817772.00
Securities Premium Opening	329769000.00	329769000.00
	329769000.00	329769000.00
Profit and Loss Opening	31580495.03	8710673.00
Amount Transfered From Statement of P&L	34681294.52	28587278.03
Amount Transfered From Sundries		
	0.00	0.00
Appropriation and Allocation		
Statutory Reserve	6936259.00	5717456.00
	(6936259.00)	(5717456.00)
	59325530.55	31580495.03
	405329903.55	370648609.03

3 Long Term Borrowings

Particular	31/03/2013	31/03/2012
Term Loan		
Others		
Unsecured		
Rupee		
Unsecured Loans from Corporate Sectors	23795493.00	0.00
	23795493.00	0.00

4 Other Long Term Liabilities

Particular	31/03/2013	31/03/2012
Trade Payables		
others		
Sundry Creditors	21575833.21	0.00
	21575833.21	0.00

5 Long Term Provisions

Particular	31/03/2013	31/03/2012
Tax Provision		
Current Tax	495771.00	368761.00
Contingencies	1224263.00	1123761.00
	1720034.00	1492522.00

6 Trade Payables

Particular	31/03/2013	31/03/2012
Creditors Due others		
Sundry Creditors	0.00	109910000.00
	0.00	109910000.00

7 Other Current Liabilities

Particular	31/03/2013	31/03/2012
Other payables		
Other Current Liabilities	45532.00	28678.00
Duties & Taxes		
TDS Payable on Interest	5055.00	0.00
	50587.00	28678.00

8 Long-term loans and advances

Particular	31/03/2013	31/03/2012
Capital Advances		
Unsecured considered good		
Advance Agt. Capital Goods	92500000.00	0.00
Loans and advances to related parties		
Unsecured considered good		
Acme Resources Ltd.	183850543.00	388225050.00
Loans and advances to others		
Unsecured considered good		
Other	166300000.00	34432853.00
	442650543.00	422657903.00

9 Inventories

In Rs.

Particular	31/03/2013	31/03/2012
Stock in Trade	21054000.00	88313799.13
	21054000.00	88313799.13

10 Trade receivables

In Rs.

Particular	31/03/2013	31/03/2012
Trade Receivable		
Unsecured considered good		
Within Six Months		
within six months	0.00	0.00
Exceeding Six Months		
More than six months	0.00	9.70
	0.00	9.70

11 Cash and cash equivalents

In Rs.

Particular	31/03/2013	31/03/2012
Cash in Hand	41319.99	138319.99
Balances With Banks		
Balance Scheduled Banks		
Current Account		
Canara bank (Kolkatta)	9257.77	2509570.21
Canara bank (Chandni Chowk)	60785.00	60785.00
State Bank of India	73692.00	12414.00
	185054.76	2721089.20

12 Short-term loans and advances

In Rs.

Particular	31/03/2013	31/03/2012
Loans and advances to others		
Unsecured considered good		
Other	500000.00	500000.00
	500000.00	500000.00

13 Other current assets

In Rs.

Particular	31/03/2013	31/03/2012
Preliminary expenses	13000.00	26000.00
Interest receivable	46554698.00	26346453.00
Other receivable	555.00	555.00
	46568253.00	26373008.00

14 Revenue from operations

In Rs.

Particular	31/03/2013	31/03/2012
Sale of Products		
Traded Goods		
Sale of Shares	109069166.79	143624308.37
Other Operating Revenues		
Interest Received	51436221.00	40669562.00
	160505387.79	184293870.37

15 Other income

In Rs.

Particular	31/03/2013	31/03/2012
Miscellaneous		
Excess provision written back	0.00	0.00
Other incomes	0.00	74500.00
	0.00	74500.00

16 Purchases of Stock-in-Trade

In Rs.

Particular	31/03/2013	31/03/2012
Stock in Trade		
Purchase of Shares	20735000.00	162362250.26
Purchase of Property	21054000.00	0.00
	41789000.00	162362250.26

17 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In Rs.

Particular	31/03/2013	31/03/2012
Opening		
Stock in Trade	88313799.13	67154464.00
	88313799.13	67154464.00
Closing		
Stock in Trade	21054000.00	88313799.13
	21054000.00	88313799.13
Increase/Decrease		
Stock in Trade	67259799.13	(21159335.13)
	67259799.13	(21159335.13)

Details of Changes in Inventory

Particular	31/03/2013	31/03/2012
Stock in Trade		
Quoted securities	40776799.13	12784364.87
Unquoted Securities	47537000.00	(33943700.00)
Mutual fund	(21054000.00)	0.00
	67259799.13	(21159335.13)

18 Employee benefits expense

In Rs.

Particular	31/03/2013	31/03/2012
Salary, Wages & Bonus		
Salary	96000.00	72000.00
	96000.00	72000.00

19 Finance costs

In Rs.

Particular	31/03/2013	31/03/2012
Interest Expenses		
Interest Paid on Loans	50548.00	0.00
Bank Charges	53417.44	3063.00
	103965.44	3063.00

20 Other expenses

In Rs.

Particular	31/03/2013	31/03/2012
Administrative and General Expenses		
Auditors Remuneration		
Audit Fees	16854.00	14339.00
Legal Professional Charges	0.00	1250.00
Custodial Fees	0.00	5083.77
Registration Filing Fees	1000.00	9500.00
Other Administrative General Expenses		
Postage & Courier	0.00	1190.00
Printing and Stationery	0.00	1560.00
Profit & loss on Sale of shares	0.00	2.44
Misc expenses	0.00	1275.00
Short & Excess	9.70	0.00
Provisions		
Provision Contingencies	100502.00	440957.00
Other Excess Provisions Written back	0.00	0.00
Write off Assets and Liabilities		
Sundry Expenses Written Off		
Preliminary Expenses Writtenoff	13000.00	13000.00
	488157.21	488157.21

21 Prior Period items

In Rs.

Particular	31/03/2013	31/03/2012
Prior Period Expenses		
Adjustment Related To Previous Years	(156037.00)	(14957.00)
	(156037.00)	(14957.00)

22 Tax expense

In Rs.

Particular	31/03/2013	31/03/2012
Current tax		
Provision For Tax	16600000.00	14000000.00
	16600000.00	14000000.00

23 Earnings per equity share

In Rs.

Particular	31/03/2013	31/03/2012
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	5.93	4.89
Number Of Share Used in Computing EPS		
Basic	5848600.00	5848600.00
Weighted Average Number of shares		
Number of Shares for basic EPS calculation	5848600.00	5848600.00

In terms of our attached report of even date
For PRATAP VIKRAM AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 018387N

For OJAS SUPPLIERS LIMITED

-sd-

VIKRAM KESARWANI
(PARTNER)
M. NO. : 500354

-sd-

KULDEEP SALUJA
(DIRECTOR)

-sd-

RAVIN SALUJA
(DIRECTOR)

Place : DELHI

Date : 25/05/2013

ANNEXURE - I: Statement Of Significant Accounting Policies and Practices (Annexed to and forming part of the financial statements for the year ended 31-03-2013)

1) Basis of Accounting

The company prepares its accounts on accrual basis under historical cost convention on the basis of going concern and as per generally accepted accounting principles in India, the accounting standards issued by the ICAI and the provisions of companies Act, 1956.

2) Use of Estimates

In the preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumption that effect the reported amounts of assets and liabilities on the date of the date of the financial statements and the result of operation during the reporting periods. Although these estimates are based upon managements knowledge of current events and action, actual result could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3) Fixed Assets

i Company does not any Fixed Assets.

4) Depreciation

i Company does not any Fixed Assets.

ii Lease hold land is not amortized over the period of lease.

5) Investments

Investments are classified into Current Investments and non current/Long Term Investments.

Current Investments are valued at lower of cost or fair market value on category wise basis. Non current/Long Term Investments are valued at cost less permanent diminution, if any, on scrip wise basis. Provision for reduction/diminution in the value of Investments and reversal of such reduction/ diminution are included in the Profit & Loss Account.

On the assets side, investments are shown at cost. The diminution/depreciation is shown correspondingly under the head "Provisions" in the liabilities side in the Balance Sheet without showing it as deduction from the value of Investments. Cost of investments is computed using the Weighted Average Method.

6) Inventories

Basis of valuation

i) Stock in Trade at cost or net realizable values whichever is lower as certified by the management of the company.

7) Recognition of Income & Expenditure

Items of Income and expenditure are recognized on accrual basis except for the following, which are being accounted for on cash basis since it is not possible to ascertain the exact quantum with reasonable accuracy.

- (i) Claim lodged with Insurance Company/Railway.
- (ii) Interest/commission/discount charged or paid to sundry debtors/creditors.
- (iii) Various Govt. revenue.
- (iv) Leave encashment.

8) Segment Reporting

In the opinion of Management there are no separate reportable segments as per Accounting Standard Segment reporting (AS-17).

9) Due To Micro And Small Medium Enterprises

The company has not received any information from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006. To the extent information available with the company, the company does not owe any sum including interest required to be disclosed under the said Act.

10) Realisable value of Current Assets

In the opinion of the Board, all assets other than Fixed assets and non current investments have a realisable value in the ordinary course of business, which is atleast equal to the amount at which they have stated.

11) Employees Benefits :

Expenses and liabilities in subject of employees benefits are not recorded in accordance with Revised Accounting Standard 15-Employee Benefits (Revised 2005) issued by the Institute of Chartered Accountants of India (ICAI).

(a) Short-Term Employee Benefits

Short-Term Benefits are recognized as a expenditure at the undiscounted value in the profit & Loss A/c of the year in which the related services is rendered.

(b) Post Employment Benefits

Provision for present liability for gratuity in respect of Directors and employees eligible under Payment of Gratuity Act, 1972 has not been made as these will be charged to expenses when paid.

12) Retirement Benefits

- i) The liability in respect of defined benefit schemes like gratuity benefit on retirement is not provided on the basis of actuarial valuation at the end of each year.
- ii) Retirement benefits to employees comprise payments under defined contribution plans like Provident fund. Payments under defined contribution plans are charged to the profit & loss.

13) Miscellaneous Expenditure

Expenditure incurred on or after 01/04/2004 can no longer be considered as intangible assets, following the definitions contained in AS-26 of intangible Assets issued by ICAI and being written off as adjustment related to previous year.

14) Provision/Contingent Liability

- i) Provision are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably measured.
- ii) Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company.

15) Taxation

Provision for current income tax is made on the basis of the assessable income under the Income Tax Act, 1961.

Deferred income tax on account of timing differences between taxable incomes accounting income for the year is accounted for by applying the tax rates and laws enacted or substantially enacted on the balance sheet date.

Deferred tax assets are recognized based on principle of prudence.

Deferred tax assets are reviewed at each balance sheet date.

Deferred tax assets are not recognized unless there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset will realize.

16) Earning Per Share

Basic earning per share is calculated by dividing the net profit/loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of each equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period

17) Impairment Of Assets

Management periodically assesses using external sources whether there is an indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flow expected to arise from the continuing use of the assets and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sale price or present value as determined above.

B) NOTES**Contingent liability**

- 1) Claims against the company not acknowledged as debts

Current Year : Nil

Previous Year : Nil

- 2) Estimated amount of contracts remaining to be executed on capital account and not provided for:

Current Year : Nil

Previous Year : Nil

- 3) Sundry Debtors/Creditors/Loan and Advances are Subject to Conformation.
- 4) Company have not undertaken any Foreign Currency transaction.
- 5) Related party disclosures as required by AS - 18 issued by the Institute of Chartered Accountants of India are under:

List of Related Parties and their relationship:

- a) Key Managerial Personnel:

- 1.Sh.Kuldeep saluja (Director)
- 2.Sh.Ravin Saluja (Director)
- 3.Sh.Manoj Sarogi (Director)

- b) Company is Subsidiary to Acme Resources Ltd.

- c) Transaction with related party:

1. Acme Resources Ltd.

Interest Paid During The year

Rs. 4,38,06,850/-

O/s Balance Year End

Rs. 22,32,76,708/-

(Including Interest Payable of Rs.3,94,26,165/)

Maximum O/s

Rs. 44,88,71,503/-

for **OJAS SUPPLIERS LIMITED**

for **PRATAP VIKRAM & ASSOCIATES**

Chartered Accountants

FRN. 018387N

-sd-

KULDEEP SALUJA
DIRECTOR

-sd-

VIKRAM KESARWANI
PARTNER
M.NO. 500354

-sd-

RAVIN SALUJA
DIRECTOR

Place : **DELHI**

Date : **25/05/2013**

Schedule to the Balance Sheet of a non-deposit taking non-banking financial company
(as required in terms of paragraph 13 on Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007)

Particulars			
<u>Liabilities side :</u>			
(1)	Loans and advances availed by the non-banking financial company inclusive of interest accrued thereon but not paid:	Amount outstanding	Amount overdue
	(a) Debentures : Secured	NIL	NIL
	: Unsecured	NIL	NIL
	(other than failing within the meaning of public deposits*)		
	(b) Deferred Credits	NIL	NIL
	(c) Term Loans	NIL	NIL
	(d) Inter-corporate loans and borrowing	237.95	NIL
	(e) Commercial Paper	NIL	NIL
	(f) Other Loans (specify nature)	NIL	NIL
	* Please see Note 1 below		
<u>Assets side :</u>			
		Amount outstanding	
(2)	Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :		
	(a) Secured		NIL
	(b) Unsecured		4426.51
(3)	Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
	(i) Lease assets including lease rentals under sundry debtors :		
	(a) Financial lease		NIL
	(b) Operating lease		NIL
	(ii) Stock on hire including hire charges under sundry debtors :		
	(a) Assets on hire		NIL
	(b) Repossessed Assets		NIL
	(iii) Other loans counting towards AFC activities		
	(a) Loans where assets have been repossessed		NIL
	(b) Loans other than (a) above		NIL

(4)	<p>Break-up of Investments :</p> <p><u>Current Investments :</u></p> <p>1. <u>Quoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p>	<p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p>																							
(5)	<p>2. <u>Unquoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> <p><u>Long Term Investments :</u></p> <p>1. <u>Quoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> <p>2. <u>Unquoted :</u></p> <p>(i) Shares : (a) Equity (b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> <p>Borrower group-wise classification of assets financed as in (2) and (3) above : Please see Note 2 below</p>	<p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p>																							
	<table border="1"> <thead> <tr> <th data-bbox="231 1776 927 1877" rowspan="2">Category</th> <th colspan="3" data-bbox="927 1776 1437 1816">Amount net of provisions</th> </tr> <tr> <th data-bbox="927 1816 1061 1877">Secured</th> <th data-bbox="1061 1816 1310 1877">Unsecured</th> <th data-bbox="1310 1816 1437 1877">Total</th> </tr> </thead> <tbody> <tr> <td data-bbox="231 1877 927 1912">1. Related Parties **</td> <td data-bbox="927 1877 1061 1912"></td> <td data-bbox="1061 1877 1310 1912"></td> <td data-bbox="1310 1877 1437 1912"></td> </tr> <tr> <td data-bbox="231 1912 927 1948">(a) Subsidiaries</td> <td data-bbox="927 1912 1061 1948">NIL</td> <td data-bbox="1061 1912 1310 1948">NIL</td> <td data-bbox="1310 1912 1437 1948">NIL</td> </tr> <tr> <td data-bbox="231 1948 927 1984">(b) Companies in the same group</td> <td data-bbox="927 1948 1061 1984">NIL</td> <td data-bbox="1061 1948 1310 1984">NIL</td> <td data-bbox="1310 1948 1437 1984">NIL</td> </tr> <tr> <td data-bbox="231 1984 927 2022">(c) Other related parties</td> <td data-bbox="927 1984 1061 2022">NIL</td> <td data-bbox="1061 1984 1310 2022">1838.51</td> <td data-bbox="1310 1984 1437 2022">1838.51</td> </tr> </tbody> </table>	Category	Amount net of provisions			Secured	Unsecured	Total	1. Related Parties **				(a) Subsidiaries	NIL	NIL	NIL	(b) Companies in the same group	NIL	NIL	NIL	(c) Other related parties	NIL	1838.51	1838.51	
Category	Amount net of provisions																								
	Secured	Unsecured	Total																						
1. Related Parties **																									
(a) Subsidiaries	NIL	NIL	NIL																						
(b) Companies in the same group	NIL	NIL	NIL																						
(c) Other related parties	NIL	1838.51	1838.51																						

	2. Other than related parties	NIL	2588.00	2588.00
	Total		4426.51	4426.51

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :

Please see note 3 below			
	Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
	1. Related Parties **		
	(a) Subsidiaries		
	(b) Companies in the same group		
	(c) Other related Parties		
	2. Other than related parties		
	Total	NIL	NIL

** As per Accounting Standard of ICAI (Please see Note 3)

(7) Other information

	Particulars	Amount
(i)	Gross Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	Nil
(ii)	Net Non-Performing Assets	
	(a) Related parties	Nil
	(b) Other than related parties	Nil
(iii)	Assets acquired in satisfaction of debt	

Notes :

- As defined in paragraph 2(1)(xii) of Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value /NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in (4) above.

Statement Pursuant to Section 212 of the Companies Act, 1956, relating to Subsidiary Companies

1. Name of the Subsidiary:-	Atul Agro Private Limited	Ojas suppliers Limited
2. Financial year of the subsidiary Company	31st March, 2013	31st March, 2013
3. Issued, subscribed and paid up capital of the Subsidiary Company as on 31 st March 2012	1005 Equity shares of Rs. 100 each	58,48,600 Equity shares Rs. 10 each
4. Shares of the subsidiary held by the Company on the above date:	985 Equity shares of Rs. 100 each	58,47,900 Equity shares Rs. 10 each
5. Extent of holding	98.01%	99.99%
6. Net aggregate amount of profits/ (losses) of the subsidiary for the above financial year of the subsidiary, so far as they concern members of the Company:		
a) dealt with in the accounts of the Company for the year ended 31st March, 2013	Rs. Nil	Rs. Nil
b) not dealt with in the accounts of the Company for the year ended 31st March, 2013	Rs. 3,903	Rs. 3,46,77,144
7. Net aggregate amount of profits/ (losses) for previous financial years of the subsidiary, since it became a subsidiary so far as they concern members of the Company:		
a) dealt with in the accounts of the Company for the year ended 31st March, 2013	Rs. Nil	Rs. Nil
b) not dealt with in the accounts of the Company for the year ended 31st March, 2013	Rs. 1,34,413	Rs. 4,22,76,231
8. As the Financial year of the Subsidiary ended 31 st March 2013 which coincides with the end of the Financial Year of the Parent Company, Section 212(5) of the Companies Act, 1956 is not applicable.	--	--
9. Section 212(6) of the Companies Act, 1956 is not applicable	--	--

For and on behalf of the Board,

-sd-
Sharad Saluja
Managing Director

-sd-
Kuldeep Saluja
Director

Place: New Delhi
Date: 25th May 2013

Independent Auditors' report**To the Board of Directors of Acme Resources Limited**

We have audited the accompanying consolidated financial statement of Acme Resources Limited (the company) and its subsidiaries ("the Acme group") as described in Note no. 31 of Notes which comprise the consolidated balance sheet as at 31st March 2013, and the consolidated statement of profit & loss account and consolidated cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the consolidated financial statements

Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and presentation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on the financial statements of the subsidiaries as noted below, the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the consolidated balance sheet, of the state of affairs of the Acme Group as at March 31, 2013;
- b) in the case of the consolidated statement of profit and loss, of the profit of the Acme Group for the year ended on that date; and
- c) in the case of the consolidated cash flow statement, of the cash flows of the Acme Group for the year ended on that date.

Other matters

In respect of the financial statements of 2 subsidiaries, we did not carry out the audit. These financial statements have been audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included in respect of the subsidiaries is based solely on the reports of the other auditors. The details of assets, revenues and net cash flows in respect of these subsidiaries and the net carrying cost of investment and current year share of net profit in respect of these associates, to the extent to which they are reflected in the consolidated financial statements are given below:

Audited by other auditors:

Figures (In Rs.)

Name of the Subsidiaries	Total Assets	Total Revenues	Net cash inflows / (outflows)	Net Carrying cost of investment	Current year share of net profit
Ojas Suppliers Limited	51,09,57,850	16,05,05,387	(25,36,044)	6,08,29,991	3,46,77,144
Atul Agro Pvt. Ltd.	84,51,253	8,26,442	11,70,622	2,95,50,000	3,903

Our opinion is not qualified in respect of these matters.

For T.R. Chadha & Co.

Chartered Accountants

Firm Registration No. 06711N

sd/-

(Neena Goel)

Partner

Membership No. 057986

Place: New Delhi

Date: 25th May 2013

ACME RESOURCES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2013

Particulars	Notes	Figures as on 31.03.2013	Figures as on 31.03.2012
<u>EQUITY AND LIABILITIES</u>			
SHAREHOLDERS' FUNDS			
Share Capital	2	257,440,000	257,440,000
Reserves and Surplus	3	687,145,932	567,652,951
		944,585,932	825,092,951
Minority Interest		97,955	93,726
NON-CURRENT LIABILITIES			
Long-term Borrowings	4	181,836,897	146,965,199
Other Long-term liabilities	5	26,575,833	5,021,758
Long-term Provisions	6	32,15,620	2,939,288
		211,726,306	155,019,971
CURRENT LIABILITIES			
Short-term Borrowings	7	2,496,812	2,924,560
Trade Payables	8	54,697	109,910,000
Other current liabilities	9	7,813,465	5,965,740
Short-term Provisions	10	-	8,400
		10,364,974	118,808,700
Total		1,166,677,211	1,098,921,621
<u>ASSETS</u>			
NON-CURRENT ASSETS			
Fixed Assets			
Tangible Assets	11	11,280,025	8,286,691
Deffered Tax Asset	12	329,023	351,699
Long-term Loans and advances	13	675,050,000	193,732,853
Other non-current assets	14	20,265,727	16,318,076
		706,924,776	218,689,319
CURRENT ASSETS			
Current Investment	15	11,060,119	14,949,451
Inventories	16	202,623,167	285,202,661
Trade Receivables	17	-	1,050,010
Cash and cash equivalents	18	7,145,409	25,606,042
Short-term loans and advances	19	182,484,314	539,697,555
Other Current Assets	20	56,439,426	13,726,583
		459,752,434	880,232,301
Total		1,166,677,211	1,098,921,621

**SIGNIFICANT ACCOUNTING POLICIES
AND NOTES ON ACCOUNTS**

1

As per our Report attached
For **T. R. Chadha & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No. 06711N
-sd-
Neena Goel
Partner
M.No. 057986

PLACE : NEW DELHI
DATED : 25-05-2013

For and on behalf of the Board

-sd-
Sharad Saluja
Managing Director
DIN-015116294

-sd-
Amitava Das
Company Secretary

-sd-
Kuldeep Saluja
Director
DIN-00289187

ACME RESOURCES LIMITED

Consolidated Statement of Profit and Loss for the year ended 31st March, 2013

Particulars	Notes	For the year ended 31.03.2013	For the year ended 31.03.2012
INCOME			
Revenue from operations	21	373,530,828	384,582,218
Other Income	22	5,511,691	3,128,390
Total Revenue (I)		379,042,519	387,710,608
EXPENSES			
Change in Inventories of Stock-in-Trade (Increase)/Decrease	23	82,162,637	(31,414,579)
Purchase of Stock-in-Trade		78,860,200	227,852,966
Employee benefit expense	24	7,210,984	3,683,928
Financial costs	25	25,386,633	30,329,287
Depreciation and amortization expense	11	895,996	859,282
Other expenses	26	7,617,318	6,951,466
Contingent Provision against Standard Asset		149,322	-
Total Expenses (II)		202,283,090	238,262,350
PROFIT BEFORE TAX AND EXCEPTIONAL ITEM (I-II)		176,759,429	149,448,258
Prior Period Item	27	(70)	8,762
PROFIT BEFORE TAX AND AFTER EXCEPTIONAL ITEM		176,759,499	149,439,496
Tax expense:			
Current Tax -		57,945,963	
Deffered Tax		22,676	
Tax paid for earlier years		(706,351)	
		57,262,288	50,416,895
PROFIT AFTER TAX AND EXCEPTIONAL ITEM		119,497,211	99,022,601
Minority Interest		4,230	3,603
PROFIT AFTER TAX AND MINORITY INTEREST		119,492,981	990,18,998
Earning per equity share:(Nominal value of Share Rs.10)	28		
(1) Basic		3.71	3.08
(2) Diluted		3.71	3.08

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1

As per our Report attached

For T. R. Chadha & Co.

CHARTERED ACCOUNTANTS

Firm Regn. No. 06711N

-sd-

Neena Goel

Partner

M.No. 057986

PLACE : NEW DELHI

DATED : 25-05-2013

For and on behalf of the Board

-sd-

Sharad Saluja

Managing Director

DIN-015116294

-sd-

Amitava Das

Company Secretary

-sd-

Kuldeep Saluja

Director

DIN-00289187

ACME RESOURCES LIMITED
Consolidated Cash Flow Statement for the year ended 31st March, 2013

Particulars	For the year ended 31st March 2013		For the year ended 31st March 2012	
A. Cash flow from Operating Activities				
Profit Before Tax		176,759,499		149,439,496
Adjustment for:				
Depreciation and amortisation expense	895,996		859,282	
(Profit)/Loss on Sale of Fixed Assets	(268,707)		(3,399)	
Preliminary Expenses	13,000		13,000	
Interest & Finance charges	253,86,633	26,026,922	60,577,452	61,446,335
Operating profit before Working Capital changes		202,786,421		210,885,831
Adjustments for Working Capital changes				
(Increase)/Decrease in Long Term Loans and Advances	(481,317,147)		292,317,391	
(Increase)/Decrease in Current Investments	3,889,332		2,727,561	
(Increase)/Decrease in Inventories	82,579,494		(30,963,406)	
Increase/(Decrease) in Long Term Provision	(32,07,220)		-	
(Increase)/Decrease in Trade Receivables/Payable	(107,567,022)		58,902,249	
(Increase)/Decrease in Short Term Loans and Advances	357,213,241		(392,151,882)	
(Increase)/Decrease in Other Current Assets	(42,712,843)		(28,206,940)	
Increase/(Decrease) in Other Long Term Liabilities	215,54,075		21,758	
Increase/(Decrease) in Short Term Borrowing	(427,748)		2,306,712	
Increase/(Decrease) in Other Current Liabilities	1,847,725	(169,165,533)	111,892,902	16,846,345
Cash generated from operation				
Direct Taxes Receipt/(Paid)		(57,945,963)		(45,623,657)
Net cash Flow from Operating Activities		(24,325,075)		182,108,519
B. Cash flow from Investing Activities				
Proceeds from Sale of Fixed Assets	17,00,000		708,500	
Purchase of Fixed Assets	(53,20,623)		(125,850)	
Net Cash Flow from Investing Activities		(3,620,623)		582,650
C. Cash flow from Financing Activities				
Proceeds from Long Term Borrowing	34,871,698		(101,280,290)	
Interest & Finance Charges Paid	(25,386,633)		(60,127,731)	
Net Cash Flow from Financing Activities		9,485,065		(161,408,021)
Net increase in Cash & Cash Equivalents		(18,460,633)		21,283,147
Cash & Cash Equivalents (Opening Balance)		25,606,042		4,322,895
Cash & Cash Equivalents (Closing Balance)		7,145,409		25,606,042
Components of cash and cash equivalents (Closing Balance)				
Balances with banks				
In Current Accounts:		5,103,362		24,558,017
Cash in hand		2,042,047		1,048,025
Total cash and cash equivalents (Note - 18)		7,145,409		25,606,042

As per our Report attached

For T. R. Chadha & Co.

CHARTERED ACCOUNTANTS

Firm Regn. No. 06711N

-sd-

Neena Goel

Partner

M.No. 057986

PLACE : NEW DELHI

DATED : 25-05-2013

For and on behalf of the Board

-sd-

Sharad Saluja
Managing Director
DIN-015116294

-sd-

Amitava Das
Company Secretary

-sd-

Kuldeep Saluja
Director
DIN-00289187

1 SIGNIFICANT ACCOUNTING POLICIES ON CONSOLIDATED FINANCIAL STATEMENTS OF ACME RESOURCES LIMITED FORMING PART OF ANNUAL ACCOUNTS FOR THE YEAR 2012-2013 AND ITS SUBSIDIARIES.

1.1 Principles of consolidation:

The Consolidated financial statements relate to the Acme Resources Limited which comprises the financial statements of its subsidiaries (Atul Agro Pvt. Ltd. & Ojas Suppliers Limited) as at March 31, 2013. In the preparation of consolidated financial statements, investment in the subsidiaries have been accounted for in accordance with Accounting Standard (AS) 21 - 'Consolidated Financial Statements', as notified accounting standard by Companies Accounting Standards Rules, 2006 (as amended). Consolidated financial statements have been prepared on the following basis:

i) Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continues to be consolidated until the date that such control ceases. Subsidiaries have been consolidated on a line-by-line basis by adding together the book values of the like items of assets, liabilities, income and expenses after eliminating all significant intra-group balances & intra-group transactions. The unrealized profits resulting from intra-group transactions that are included in the carrying amount of assets are eliminated in full. Unrealized losses resulting from intra-group transactions that are deducted in arriving at the carrying amount of assets are also eliminated unless cost cannot be recovered.

ii) The excess of the cost to the Company of its investment in subsidiaries over the Company's portion of equity on the acquisition date is recognized in the consolidated financial statements as goodwill and is tested for impairment annually. When there is excess of Company's portion of equity of the Subsidiary over the cost of the investment then it is treated as Capital Reserve.

iii) Minority interests represent the portion of profit or loss and net assets not held by the company and are presented separately in the income statement and within equity in the consolidated balance sheet, separately from parent shareholders' equity. Where accumulated losses attributable to the minorities are in excess of their equity, in the absence of the contractual obligation on the minorities, the same is accounted for by the Parent Company.

iv) The financial statements of the subsidiaries are prepared for the same reporting year as the parent company i.e. for the year ended March 31, 2013, using consistent accounting policies. As far as possible, the consolidated financial statements have been prepared using uniform accounting policies, consistent with the Company's stand-alone financial statements for like transactions and other events in similar circumstances and are presented, to the extent possible, in the same manner as the Company's standalone financial statements.

1.2 Accounting Convention

The Consolidated financial statements of the company has been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The company has prepared these Consolidated financial statements to comply in all material respects with accounting standards notified under the Companies (Accounting Standards) Rule, 2006 and the relevant provisions of Companies Act, 1956. The Consolidated financial statements have been prepared on an accrual basis and under historical cost convention.

1.3 Use of Estimates

The preparation of Consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities on the date of the Consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

1.4 Inventories

- (i) In the case of quoted shares, inventories have been valued at lower of cost and Net Realizable Value. Unquoted shares have been valued at lower of cost and breakup value.
- (ii) In the case of plots and lands, inventories have been valued at lower of cost and market value.

1.5 Fixed Assets

Fixed Assets are stated at original cost less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses related to acquisition, installation and commissioning.

1.6 Depreciation

- (i) Depreciation has been charged on written down value basis at the rates and in the manner prescribed under schedule -XIV to the Companies Act, 1956.
- (ii) Depreciation is provided on pro-rata basis from the date of additions.
- (iii) Assets costing up to Rs.5000 are fully depreciated in the year of acquisition.

1.7 Income Recognition

- (i) The company has followed the directives of the Reserve Bank of India on Prudential Norms of Income recognition, Provision for bad and doubtful debts etc. issued from time to time. Accordingly the Company has recognized Income on Performing Assets on accrual basis in respect of Loans and has made provision in respect of the said Assets in accordance with these Guidelines.
- (ii) Income on Non Performing Assets is being recognized on cash basis.
- (iii) Dividend income is recognized as and when received from the Investee Company / Shareholders' right to receive dividend is established by the Balance Sheet date.

1.8 Investments

- (i) The Company is regulated as a Non Banking Financial Company (NBFC) by the RBI. Accordingly, Investments are classified under two categories i.e. Current and Long Term and are valued in accordance with the RBI guidelines and Accounting Standard 13 on 'Accounting for Investments' as notified by the Companies (Accounting Standards) Rules, 2006.
- (ii) Long Term Investments' are carried at acquisition cost. A provision is made for diminution other than temporary on an individual basis.
- (iii) Current Investments' are carried at the lower of cost or fair value on an individual scrip basis.

1.9 Retirement Benefits

All employee benefits payable wholly within twelve months of rendering service are classified as short-term employee benefits. Benefits such as salaries, allowances, short-term compensated absences and the expected cost of other benefits is recognized in the period in which the employee renders the related services.

1.10 Earning per Share

In determining basic earning per share, the company considers the net profit attributable to equity shareholders. The number of shares used in computing basic earning per share is the weighted average number of share outstanding during the period. In determining diluted earnings per share, the net profit attributable to equity shareholders and weighted average number of shares outstanding during the period are adjusted for the effect of all dilutive potential equity shares.

1.11 Taxes on Income

- (i) Current tax is determined as the amount of tax payable (if any) in respect of taxable income for the period based on applicable tax rates and law.
- (ii) Deferred Tax is recognized subject to consideration of prudence in respect of deferred tax assets, on timing difference, being the difference between taxable income and accounting income that originates in one period and are capable of reversal in one or more subsequent periods and measured using tax rate and law that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are reviewed at the each Balance Sheet date to re - assess realization.

1.12 Provisions

Provision is recognised when an enterprise has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on management estimates required to settle the obligation at the balance sheet date. These are reviewed at each balance date and adjusted to reflect the current management estimates.

1.13 Impairment of Assets

At each balance sheet date, the Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. The impairment loss as determined above is expensed off. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31st MARCH' 2013

2 Share Capital

Particulars	As at 31.03.2013	As at 31.03.2012
Authorized Capital:		
Equity shares of Rs. 10/- par value		
26,000,000 (Previous year 26,000,000) Equity Shares	260,000,000	260,000,000
Shares issued, subscribed and fully paid up Capital:		
Equity shares of Rs. 10/- par value		
25,744,000 (Previous year 25,744,000) Equity Shares	257,440,000	257,440,000

2.1 Reconciliation of the Shares outstanding at the beginning and at the end of reporting period are as below:

(Amount in Rs.)

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares at the beginning of the year	25,744,000	257,440,000	25,744,000	257,440,000
Equity shares issued during the year	-	-	-	-
Equity shares at the end of the year	25,744,000	257,440,000	25,744,000	257,440,000

2.2 The rights, preferences and restrictions attaching to equity shares and the repayment of capital is as under:

The Company has only one class of Equity Shares having a par value of Rs.10/- each. Each holder of Equity Shares is entitled to one vote per share. In the event of liquidation of the company, the holders of Equity Shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

Details of shares held by the shareholders holding more than 5% of the aggregate shares in the Company.

Particulars	As at 31.03.2013		As at 31.03.2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
Narayani Dealers Pvt Ltd.	11,552,128	44.87	11,405,511	44.30
Bluemoon Dealcon Pvt. Ltd.	3,756,000	14.59	3,756,000	14.59
Selvo Dealcom Pvt. Ltd.	3,750,000	14.57	3,750,000	14.57
Merit Dealers Pvt Ltd	3,402,300	13.22	3,402,300	13.22

3 Reserves and Surplus

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Security Premium	379,769,000	379,769,000
General Reserve	481,342	481,342
Capital Reserve	296,535,594	296,535,594
Statutory Reserve Fund- Opening	51,185,045	31,382,351
Add: Transfer from Surplus	23,898,646	19,802,694
Balance as at the end of year	75,083,691	51,185,045
Profit and Loss Account - Opening Balance	(160,318,030)	(239,534,334)
Add: Net Profit of current year transferred from Statement of Profit and Loss	119,492,981	99,018,998
Amount available for Appropriation	(40,825,049)	(140,515,336)
Appropriations:		
Transfer to Statutory Reserve Fund	23,898,646	19,802,694
Surplus - Closing Balance	(64,723,695)	(160,318,030)
Total	687,145,932	567,652,951

4 Long-term Borrowings

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Unsecured Loans and advances from Related Parties (Refer Note No. 31)	25,401,951	584,888
Other loans and advances	156,434,946	146,380,311
Total	181,836,897	146,965,199

(Amount in Rs.)			
Loans and advances from Related Parties (Terms of Repayment)		As at 31.03.2013	As at 31.03.2012
Tenure (from the date of balance sheet)	Rate of Interest	Non-Current Portion	Non-Current Portion
1 to 5 Years	9 % to 13 %	254,01,951	5,84,888
Other loans and advances (Terms of Repayment)		Non-Current Portion	Non-Current Portion
Tenure (from the date of balance sheet)	Rate of Interest	Non-Current Portion	Non-Current Portion
1 to 5 Years	9 % to 13 %	1564,34,946	1463,80,311

5 Other Long-term liabilities

Particulars	(Amount in Rs.)	
	As at 31.03.2013	As at 31.03.2012
Trade payables		
Micro & small enterprises	-	-
Others		
Advance from Customers	26,575,833	5,021,758
Total	26,575,833	5,021,758

6 Long-term provisions**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Provision Against Standard Assets	2,719,849	1,446,766
Provision for Income Tax	495,771	1,492,522
Total	3,215,620	2,939,288

7 Short Term Borrowings**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Unsecured		
Other loans and advances	2,496,812	2,924,560
Total	2,496,812	2,924,560

8 Trade Payable**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Trade payables		
Others	54,697	109,910,000
Total	54,697	109,910,000

9 Other Current Liabilities**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
TDS Payable	7,206,408	5,470,448
Audit Fees Payable	480,365	436,172
Legal & Professional Charges	-	1,489
Expenses Payable	22,319	3,631
Rent Payable	102,373	54,000
Income Tax Payable	2,000	-
Total	7,813,465	5,965,740

10 Short-term Provisions**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Provision for Income Tax	-	8,400
Total	-	8,400

11 Tangible Assets

Assets Description	GROSS BLOCK-Cost/Book Value						DEPRECIATION				NET BLOCK	
	Opening Balance at 01.04.2012	Additions	Sales/Adjustment	Balance as 31.03.2013	As at 31.03.2012	Dep rate	For the year	Adjustments	As at 31.03.2013	As at 31.03.2013	As at 31.03.2012	
Land	55,83,699	-	-	55,83,699	-	-	-	-	-	55,83,699	55,83,699	
Building	8,48,000	20,475	-	8,68,475	1,66,382	5.00%	34,081	-	2,00,463	6,68,012	6,81,618	
Computer	73,750	-	-	73,750	50,512	40.00%	11,719	-	62,231	11,519	23,238	
Furniture & Fixture	1,02,233	-	-	1,02,233	48,386	18.10%	9,746	-	58,132	44,101	53,847	
Vehicle	48,35,907	53,00,148	44,29,407	57,06,648	29,73,979	25.89%	8,28,994	29,98,114	8,04,859	49,01,789	18,61,928	
Office Equipments	1,08,257	-	-	1,08,257	25,896	13.91%	11,456	-	37,352	70,905	82,361	
TOTAL	115,51,846	53,20,623	44,29,407	124,43,062	32,65,155		8,95,996	29,98,114	11,63,037	112,80,025	82,86,691	
Previous Year	132,36,100	1,25,850	18,10,104	115,51,846	35,10,876		8,59,283	11,05,004	32,65,155	82,86,691	97,25,224	

12 Deferred Tax Assets

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Deferred Tax Asset Depreciation	329,023	351,699
Total	329,023	351,699

13 Long-term loans and advances

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Loans against financing activities Other loans and advances (Secured considered good)	242,000,000	134,300,000
Other loans and advances (Unsecured considered good)	340,550,000	
Loans and advance to related parties (Unsecured)		34,432,853
Advance for purchase of property (Unsecured)	92,500,000	25,000,000
Total	675,050,000	193,732,853

14 Other non-current assets

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Advance Tax (Net)	20,265,727	16,318,076
Total	20,265,727	16,318,076

15 Current Investments

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Trade Investment(quoted)		
Investment in Liquid Mutual Funds		
Escort Liquid Fund	-	100,000
J M Money Manager Fund	-	100,000
Reliance Liquied Fund	-	100,000
UTI Liquied Fund	-	100,000
Investment in Real Estate Funds		
HDFC Real Estate Fund	11,060,119	14,549,451
Total	11,060,119	14,949,451
Quoted Investment		
Aggregate amount of Investment	11,106,265	14,949,451
Aggregate market value of Investment	11,060,119	14,949,451
Quoted Investment		
Aggregate provision for Dimunetion in value	(46,146)	-

16 Inventories

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Stock-in-trade		
Immovable Property	201,923,447	195,772,285
Shares	6,99,720	89,430,376
Total	202,623,167	285,202,661

17 Trade Receivables**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Debts outstanding for a period exceeding six months		
Unsecured		
Considered Good	-	-
Other Debts		
Unsecured		
Considered Good	-	10,50,010
Total	-	10,50,010

18 Cash and Bank Balances**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Cash and Cash equivalents		
Balances with banks:		
In Current Accounts	51,03,362	24,558,017
Cash in Hand	20,42,047	1,048,025
Total	71,45,409	25,606,042

19 Short-term loans and advances**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Loans and advances under financing activity (secured)		
Loans and advance to related parties	-	-
Other loans and advances	107,484,314	435,697,000
Unsecured		
Other loans and advances	75,000,000	104,000,555
Total	182,484,314	539,697,555

20 Other Current Assets**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Dividend Receivable A/c	555	50,273
Interest Receivable	56,417,482	13,555,482
Prepaid Exp.	8,389	94,828
Preliminary Expenses	13,000	26,000
Total	56,439,426	13,726,583

21 Revenue from Operations**(Amount in Rs.)**

Particulars	As at 31.03.2013	As at 31.03.2012
Sales Income	191,173,185	216,293,131
Interest on Loans	182,357,643	168,289,087
Total	373,530,828	384,582,218

22 Other Income

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Dividend Income	266,281	806,754
Interest Income	2,051,862	790,351
Profit on sale of Fixed Assets	268,707	3,399
Profit on sales of shares	1,088,025	-
Misc. Income	1,010,966	718,206
Rental Income	825,850	807,500
Interest on I.T. Refund	-	2,180
Total	5,511,691	31,28,390

23 Change in inventories of Stock-in-trade

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Opening Balance	284,086,084	252,671,505
Closing Balance	201,923,447	284,086,084
Total	82,162,637	(31,414,579)

24 Employees Benefit Expenses

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Salaries and Wages	7,207,720	3,669,600
Sraff Wellfare Expenses	3,264	14,328
Total	7,210,984	3,683,928

25 Finance Cost

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Interest Expenses	25,386,633	30,329,287
Total	25,386,633	30,329,287

26 Other Expenses

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Advertisement Expenses	-	43,333
Auditor's Remuneration	1,414,637	725,742
Bank Charges	66,390	23,179
Business Promotion Exp.	601,960	51,718
Dimunetion In value of Inventory	416,857	451,173
Electricity Expenses	-	18,914
Fees & Taxes	552,876	1,579,903
Insurance Of Car/Bike	100,323	135,377
Interest on Tds	-	10,726
Legal & Professinol Charges	1,935,856	507,652
Maintenance Charges Of Flats	-	245,959
N.P.A. (Interest Amount)	-	896,943
Misc. Expenses	409,334	86,282
Office Printing & Stationary Expenses	-	11,110
Other Expenses	-	785,983
Rent Paid	240,000	240,000
Repair & Maintenance Expenses	403,500	119,975
Preliminary Expense written off	13,000	13,000
Telephone Expenses	33,249	15,639
Tour & Travel Exp. Staff/Directors	-	463,822

Vehicle Running Exp.-Car/Bike	379,336	74,979
Water Charges	-	9,100
Contingent Provision against standard Assets	-	440,957
Bad and Doubtful debts written off	10,50,000	-
Total	7,617,318	6,951,466

27 Prior Period Item

(Amount in Rs.)

Particulars	As at 31.03.2013	As at 31.03.2012
Prior Period Expense	70	8,762
Total	70	8,762

28 Earning per Share

Particulars	Year ended 31.03.2013	Year ended 31.03.2012
Net Profit available for Equity Shareholders (Rs.)	95,594,335	79,234,686
Weighted Average number of equity Shares	25,744,000	25,744,000
Basic/Diluted Earning per share (Rs.)	3.71	3.08

29 Contingent Liability not provided for Rs. Nil (Previous Year Rs. Nil)**30** Estimated amount of contracts remaining to be executed on capital account Rs. Nil (previous year Rs. Nil).**31** The Company has two subsidiaries in the consolidated financial statements. Acme Resources Limited share in the voting power of these companies as at March 31, 2013 is as follows:

Sr. No.	Name of the Company	Country of Incorporation	Proportion of Ownership interest (%)
1	Atul Agro Pvt. Ltd.	India	98.01
2	Ojas Suppliers Limited	India	99.99

32 Provision for retirement benefits have not been made under the relevant Acts, i.e. Gratuity Act, P.F. Act are not applicable to the company as company has less than the required number of employees.**33 SEGMENT REPORTING**

Accounting Standard 17 on 'Segment Reporting' became applicable during the current year. The Company is engaged in financing by way of loans and sale of property. The Company does not have any reportable geographic segment. The Revenues, profit and assets from the reportable business segment in terms of Accounting Standard 17 on 'Segment Reporting' as notified by the Companies (Accounting Standards) Rules, 2006 are as given below:

		(Amount in Rs.)	
1	Segment Revenue:	For the Year Ended 31st March 2013	For the Year Ended 31st March 2012
	(a) NBFC Business	291,426,810	282,109,250
	(b) Property Trading	82,104,018	102,472,968
	(c) Others	5,511,691	3,128,390
	Total Income	379,042,519	387,710,608

2 Segment Results:	For the Year Ended 31st March 2013	For the Year Ended 31st March 2012
(Profit before tax and interest from each segment)		
(a) NBFC Business	148,825,646	99,082,341
(b) Property Trading	22,422,092	47,237,527
(c) Others	5,511,691	3,128,390
Total Profit Before Tax	176,759,429	149,448,258

3 Capital Employed:	For the Year Ended 31st March 2013	For the Year Ended 31st March 2012
(Segment Assets-Segment Liabilities)		
(a) NBFC Business	669,984,985	688,626,209
(b) Property Trading	197,601,409	322,172,285
(c) Unallocated	76,999,538	(21,616,814)
Total Profit Before Tax	944,585,932	989,181,680

34 RELATED PARTY DISCLOSURES

As per AS-18 issued by the Institute of Chartered Accountants of India, the following are related parties:

Key Managerial Personnel

Sharad Saluja	Managing Director
Kuldeep Saluja	Director & Relative of Mr. Sharad Saluja

Companies in which Key Management Personnel and Relatives of Key Managerial Personnel have control:

Name of the Company:

Sterling Agro Industries Ltd.
Narayani Dealers Pvt. Ltd.
V. M. Estate Pvt. Ltd.
Kailashwati Buildcon Pvt. Ltd
Vinay Packaging (India) Pvt. Ltd
Kesar Builders Pvt. Ltd.
VRS Estate Pvt. Ltd.

The company has entered into the following related party transactions. Such parties and transactions have been identified as per Accounting Standard 18 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

Name of Related Party	Relation	Nature of Transaction	For the year ended 31.03.2013	For the year ended 31.03.2012
Sharad Saluja	Key Managerial	Loan taken	4,500,000	415,000

	Personnel Remuneration	Loan repaid	Nil	1,200,000
	Interest Paid		6,000,000	2,700,000
			22,512	Nil
Kuldeep Saluja	Key Managerial Personnel	Advance given	50,000	25,042,817
		Advance repaid	50,000	25,042,817
		Re-imbusement of Expenses	80,948	-
V. M. Estate Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	250,000
		Loan Repaid	2,329	28,720
		Interest Paid	58,449	37,880
Kailashwati Buildcon Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Advance Given	-	6,212,680
		Advance Repaid	-	16,910,597
		Interest Income	-	1,309,376
		Loan Taken	5,361,825	-
		Loan Repaid	211,825	-
		Interest Paid	525,287	-
Sterling Agro Industries Limited	Under Control of Key Managerial Personnel and relatives	Loan Taken	-	980,785,000
		Loan Repaid	-	980,785,000
		Interest paid	-	3,433,180
		Rent	240,000	216,000
		Advance Taken	27,400,000	-
		Advance Repaid	27,400,000	-
Vinay Packaging (India) Pvt. Ltd	Under Control of Key Managerial Personnel and relatives	Advance Taken	31,553	85,960
Narayani Dealers Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Advance repaid	-	10,330,000
		Advance taken	-	12,330,000
		Loan Taken	15,300,000	-
		Loan Repaid	600,000	-
		Interest Paid	1,862,597	1,233,984
Kesar Builders Pvt. Ltd.	Under Control of Key Managerial Personnel and relatives	Advance given	3,424,369	82,300,000
		Advance repaid	3,424,369	82,300,000
		Interest Income	-	8,134,914

BALANCE OUTSTANDING**(Amount in Rs.)**

Name of the Company	Nature	As at 31.03.2013	As at 31.03.2012
Sharad Saluja	Payable	4,515,000	15,000
Narayani Dealers Pvt. Ltd.	Payable	14,700,000	-
V. M. Estate Pvt. Ltd.	Payable	486,951	489,280
Kailashwati Buildcon Pvt. Ltd	Payable	5,150,000	-

36 Sundry Debtors and Loans & Advances have value on realization in the ordinary course of business at least equal to the amount at which they are stated in the consolidated financial statements.

37 Debit and Credit Balances outstanding in the accounts of some of the parties are subject to confirmation/reconciliation.

38 Amount due to Micro, Small and medium Enterprises.

There are no Micro and Small Scale Business Enterprises to whom the company owes dues, which are outstanding for more than 45 days as at March 31st 2013. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Therefore, the prescribed disclosures for liability of interest on overdue payment have not been given.

39 Previous year figures

Figures of the previous year have been regrouped /reclassified wherever considered necessary to confirm to current year classification.

For T. R. Chadha & Co.
CHARTERED ACCOUNTANTS

Firm Regn. No. 006711N

-sd-

Neena Goel
Partner
M.No. 057986

PLACE : NEW DELHI
DATED : 25-05-2013

For and on behalf of the Board

-sd-

Sharad Saluja
Managing Director
DIN-01516294

-sd-

Amitava Das
Company Secretary

-sd-

Kuldeep Saluja
Director
DIN-00289187

Form of Proxy

Regd. Folio No. No. of Shares held.....
 DP ID No
 Client ID No

I/We.....of.....being a member/members of Acme Resources Limited hereby appoint Mr./Ms of.....or failing him Mr/Ms.....ofas my/our proxy to vote for me/us on my/our behalf at the Twenty Seventh Annual General Meeting of the company to be held at 1st Floor, 166, Cotton Street, Post Bada Bazar, Kolkata - 700007 on Wednesday, the 25th day of September 2013 at 1.00 P.M and at any adjournment thereof.

Signed thisday of..... 2013 Signature of member.....

Note: Proxies in order to be valid must be duly filled in, stamped, signed and deposited at the Registered Office of the company not less than 48 hours before the time of commencement of the meeting.

Affix Revenue Stamp

ATTENDANCE SLIP

I hereby record my presence at the Twenty Seventh Annual General Meeting of the Company to be held at 1st Floor, 166, Cotton Street, Post Bada Bazar, Kolkata - 700007 on Wednesday, the 25th day of September 2013 at 1.00 P.M

Full Name of the Member (in BLOCK LETTERS)
 Regd. Folio No.
 DP ID
 Client ID
 No. of Shares held
 Full Name of the Proxy (in BLOCK LETTERS)
 Member's/ Proxy's Signature

Note: Please fill up this attendance slip and hand over at the entrance of the meeting hall. Members are requested to bring their copy of the Annual Report to the meeting.